

January 8, 2007

Date

RESOLUTION APPROVING PARKING LICENSE AGREEMENT BETWEEN THE CITY AND WELLS FARGO FINANCIAL, INC. FOR PARKING SPACES IN THE SEVENTH & CENTER PARK & RIDE PARKING GARAGE

WHEREAS, due and timely notice has been given in accordance with Roll Call No. 06-2467 of December 18, 2006 of a proposal to approve a Parking License Agreement between the City and Wells Fargo Financial, Inc. ("Wells Fargo") for the license to use 226 parking spaces in the Seventh and Center Park & Ride Parking Garage for a 10 year term and options to extend the term for two additional periods of 5 years each at the monthly rental for such parking spaces based upon the prevailing monthly floater parking rate; and

WHEREAS, in accordance with the notice, those interested in the proposed Parking License Agreement, both for and against, have been given an opportunity to be heard with respect thereto and have presented their views to City Council; and

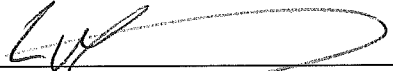
WHEREAS, the City Council deems it advisable to act favorably and finally upon the proposal.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. Upon due consideration of the facts and statements of interested persons, the objections to the proposed Parking License Agreement between the City and Wells Fargo are hereby overruled and the hearing closed.
2. The attached Parking License Agreement between the City and the Wells Fargo concerning 226 parking spaces within the Seventh and Center Park & Ride Parking Garage, be and is hereby approved.
3. Mayor is hereby authorized and directed to sign said Parking License Agreement on behalf of the City and the City Clerk is hereby authorized and directed to attest to the Mayor's signature.
4. The City Clerk is authorized and directed to forward one original executed copy of said Parking License Agreement to the Legal Department for delivery to Wells Fargo.

APPROVED AS TO FORM:

MOVED by _____ to adopt.



 Lawrence R. McDowell
 Deputy City Attorney

(Council Communication No. 07-017)

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
KIERNAN				
HENSLEY				
MAHAFFEY				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk