| Roll Call Number                        |  | Agenda Item Nun  |
|---|--|--|
| January 20, 2010  Date                  |  |  |
| * | RECTING SALE OF GENERA<br>TITAL LOAN NOTES, SERIE                |  |
|   | ant to notice as required by law escribed as follows and the bes | r, bids have been received at st bid received is determined to |
| GENERAL OBLIG<br>SERIES 2010C:          | ATION REFUNDING CAPIT  | TAL LOAN NOTES,  |
| Bidder:                                 | of   |  |
| the terms of said bid being             | :  |  |
| Principal Amount:                       | \$   |  |
| Purchase Price:                         | \$   |  |
| Net Interest Cost:                      | \$   |  |
| True Interest Cost:                     | %  |  |
| NOW, THEREFOR                           | RE, BE IT RESOLVED BY TH<br>STATE OF IOWA:                       | HE CITY COUNCIL OF THE   |
| Section 1 That the                      | bid for the Notes as above set                                   | out is hereby determined to be                                 |

Section 1. That the bid for the Notes as above set out is hereby determined to be the best and most favorable bid received and, the Notes are hereby awarded based on the bid.

Section 2. The Preliminary Official Statement is approved. The final Official Statement shall be prepared in the same form, incorporating the details specified in the bid accepted and such pricing and other amendments as the Finance Director shall deem necessary or appropriate.

| Roll     | Cal | l Num | ber |
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| Agenda | Item | Number |
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| January | 20, | 2010 |  |
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| ate     |     |      |  |

Section 3. All acts of the Clerk and Finance Director done in furtherance of the sale of said Notes are hereby ratified and approved.

DCORNELL/ 641997.1 /MSWord\10387.225

Moved by \_\_\_\_\_ to adopt.

FORM APPROVED:

Assistant City Attorney

| COUNCIL ACTION | YEAS       | NAYS | PASS    | ABSENT |
|----------------|------------|------|---------|--------|
| COWNIE         |            |      |         |        |
| COLEMAN        |            |      |         |        |
| GRIESS         |            |      |         |        |
| HENSLEY        |            |      |         |        |
| MAHAFFEY       |            |      |         |        |
| MEYER          |            |      |         |        |
| MOORE          |            |      |         |        |
| TOTAL          |            |      |         |        |
| MOTION CARRIED | D APPROVED |      | PPROVED |        |

## CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

-2-

Mayor

\_\_\_\_\_City Clerk