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Date January 22, 2007

RESOLUTION APPROVING TAX ABATEMENT APPLICATION FOR THE ADDITIONAL VALUE ADDED BY IMPROVEMENTS COMPLETED IN 2004, AND REQUESTING RETRO-ACTIVE APPLICATION (3004 Deep Woods Court)

WHEREAS, the Iowa Urban Revitalization Act, Chapter 404, Code of Iowa (the "Act"), provides for partial exemption from property tax for the actual value added by improvements to property located in a designated urban revitalization area which are consistent with the urban revitalization plan for such Area; and

WHEREAS, the Act provides that persons making improvements must apply to the City Council for tax abatement, and the City Council shall approve the application by resolution, subject to review by the County Assessor, if it finds (a) the project is located in a designated urban revitalization area; (b) the project is in conformance with the urban revitalization plan for such area; and (c) the improvements were made during the time the area was so designated; and

WHEREAS, pursuant to the Act, the Des Moines City Council passed Ordinance No. 11,026 designating the entire area within the corporate boundaries of the City of Des Moines on July 6, 1987, as a revitalization area (the "City-wide Urban Revitalization Area"); and

WHEREAS, on September 28, 1987, by Roll Call No. 87-4009, the Des Moines City Council approved the Urban Revitalization Plan for the City-wide Urban Revitalization Area which Plan, among other things, specifies the types of improvements eligible for tax abatement; and

WHEREAS, the attached application is for value added by eligible improvements made to the property at 3004 Deep Woods Court during calendar year 2004; and,

WHEREAS, the applicant has asked that the City request retro-active application of the tax abatement by the Polk County Assessor since it appears the application was timely filed but not timely processed by the City; and,

WHEREAS, the attached application has been received, reviewed and recommended for approval by City staff.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1) The attached application for tax abatement for improvements to 3004 Deep Woods Court is hereby received.

(continued)

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Agenda Item Number

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Date January 22, 2007

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- 2) The following findings are hereby adopted:
 - a) It appears that the attached application was timely filed before February 1, 2005, but was not timely processed by the City.
 - b) The attached application is for a project located in the City-wide Urban Revitalization Area; the project is in conformance with the Urban Revitalization Plan for the City-wide Urban Revitalization Area; and the improvements described in the application were made during the time the Area was so designated.
- 3) The attached application is approved subject to review by the County Assessor under Section 404.5 of the Act, for exemption according to the schedule noted on the application.
- 4) The City Clerk shall forward a certified copy of this resolution and the attached application to the County Assessor.

(Council Communication No. 01-)
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MOVED by	to adopt, and to request that the
Polk County Assessor apply the tax abatement	t retroactively commencing with the taxes payable
in FY2006/07 as if the application had been time	mely processed by the City.

FORM APPROVED:

Roger K. Brown

Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				
MOTION CARRIED APPRO		PPROVED		

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

1/10/07 J. (Le Harmon - 283-4270 City of Des Maines Mary Buffred Clarke Company office 347-0000 337-3830 3004 Deys Modes Et Shanks Thil. Jany B

JAN.10.2007 11:06AM

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NO.712

JAN.10.2007 11:06AM CLARKE CO	1 - 1 NO. 712 M.P. 3/3 (5)
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APPLICATION FOR TA	ABATEMENT UNDER THE DES MOINES
CITY-WIDE	URBAN REVITALIZATION PLAN
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LEGAL DESCRIPTION OF PROPERTY OF	-47 Woods Mitte Pura Plat 2
DESMAIN OF PROPERTY OF	V Port of ADUC
TITLEHOLDER OR CONTRACT BUYERS	Varke Change Limited
ADDRESS OF OWNER (IF DIFFERENT THAN A	2801 Flour Drup
	F15 2112 0000
PHONE NUMBER HOME	WORK 313 8 9 1-0000
PROPOSED PROFERTY USE RESIDENT	COMMERCIAL INDUSTRIAL (CIRCLE ONE)
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relocation denefits paid Chy right of way department	
DES MOINES CITY COUNCIL	DATE
(AS ATTERTE	BY THE CITY CLERK)
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ELIGIBLE OR NOT ELIGIBLE FOR TAX ABATEMENT	
POLK COUNTY ASSESSOR	DATE
WHEN COMPLETED RETURN TO: TAX	ABATEMENT, PERMIT AND DEVELOPMENT CENTER REET, DES MOINES, IA 50309
602 F First 6	RECET DES MARIENT CONTER

REMSED JUNE 1998

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