

★ Roll Call Number

Agenda Item Number

30

Date January 22, 2007

WHEREAS, the City Treasurer is responsible for managing and investing the City's funds in accordance with the investment policy approved by the City Council; and

WHEREAS, the City's investment portfolio consists of two major categories: pooled cash and investments and non-pooled cash and investments.

WHEREAS, previous Treasurer's Reports have been received and filed on Roll Calls 06-2099, 06-1476, 06-781 and 06-178.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

That the attached Quarterly Treasurer's Report as of December 31, 2006 is hereby received and filed.

(copy attached)

MOVED BY _____ to receive and file.

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
KIERNAN				
HENSLEY				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

QUARTERLY TREASURER'S REPORT

As of December 31, 2006

Prepared by
Heide U. Green, Treasury Manager
Allen Mc Kinley, Finance Director/Treasurer

**Quarterly Treasurer's Report
As of December 31, 2006**

Background

In accordance with the City's investment policy, State law, and Federal arbitrage and grant regulations, the Finance Director/Treasurer manages the City's funds as follows:

"It is the policy of the City of Des Moines to invest public funds not currently needed in a manner which will provide protection of principal, meet the daily cash flow demands of the City and provide market returns."

Therefore, the primary objectives, in priority order, of the investment activities are:

1. Safety of principal
2. Liquidity
3. Return on investments

(Source: Investment Policy of the City of Des Moines, effective May 2006)

Purpose

This report is intended to permit City Council and the public to monitor the Treasurer's compliance with the three objectives stated above.

Safety of Principal

The first two pages of the report (pie graph of "Portfolio Composition" and "Investment Definitions") provide information with which to assess the safety of the City's principal.

As of December 31, 77.9 percent of the \$168.0 million total portfolio was invested in U.S. government agency securities (Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, and Farm Credit Administration), which are backed by the implied or moral obligation of the U.S. Government. 5.7 percent of the portfolio was invested in certificates of deposit issued by Iowa banks that have the backing of the State Sinking Fund

Liquidity

The City's portfolio is divided into two major categories: pooled cash and investments, and non-pooled cash and investments. The pooled cash and investments contain the City's day-to-day operating funds. These investments are relatively short-term, to reflect their needed availability. This is apparent at the bottom of the report labeled "Pooled Portfolio Detail." The column labeled "Days-Purchase to Maturity" shows this \$143.3 million portion of the portfolio to have an average maturity of 186 days.

The other major category of the City's portfolio is non-pooled cash and investments. This category contains investments purchased specifically for, and earning interest for only, a particular fund. Bond proceeds, debt service reserve funds, and bond sinking funds for enterprises like the Airport, Sewer

System, and Parking System, are the main components of non-pooled cash and investments. The permanent cemetery maintenance fund and special assessments are also included in this category. These investments are much longer term than the pooled category described in the preceding paragraph. The last line on the second page of the report labeled "Non-Pooled Portfolio Detail" reveals that the average maturity of the \$37.5 million of investments in this category is 526 days.

Return on investments

The final two pages of this report are line graphs showing, respectively, the pooled cash and investments portfolio yield and the non-pooled cash and investments portfolio yield—both for fifteen months, and both compared with two benchmarks.

For the pooled portfolio, with its current average maturity of 186 days, the two benchmarks displayed are the 180-day Treasury bill and the one-year Treasury note. For the non-pooled portfolio, with its current average maturity of 526 days, the two benchmarks displayed are the two-year Treasury note and the three-year Treasury note yields.

Generally, because the City uses a "buy-and-hold" approach to investing, the portfolio yields will lag the market. Thus, in times of rising interest rates the yield on the City's portfolio will probably not go up as fast as the benchmark. Conversely, in times of declining interest rates, the yield on the City's portfolio will probably not go down as fast as the benchmark.

Investment Definitions

Government Treasuries

Treasury Notes: Intermediate term coupon bearing U.S. Treasury Securities having initial maturities of from 1-10 years. Backed by full faith and credit of the U.S. Government.

Government Agencies

FNMA (Federal National Mortgage Association): Conventional mortgages that are financed by the sale of corporate obligations (debentures and short-term notes) to private investors. Backed by moral or implied obligation of the U.S. Government.

FHLMC (Federal Home Loan Mortgage Corporation): Established to help maintain the availability of mortgage credit for residential housing. Participation is in the conventional loan market. Backed by moral or implied obligation of U.S. Government.

FHLB (Federal Home Loan Banks): The institution that regulates lending to savings and loan associations. Backed by a moral or implied obligation of the U.S. Government.

FFC (Federal Farm Credits): Supports agricultural loans. Backed by moral or implied obligation of the U.S. Government.

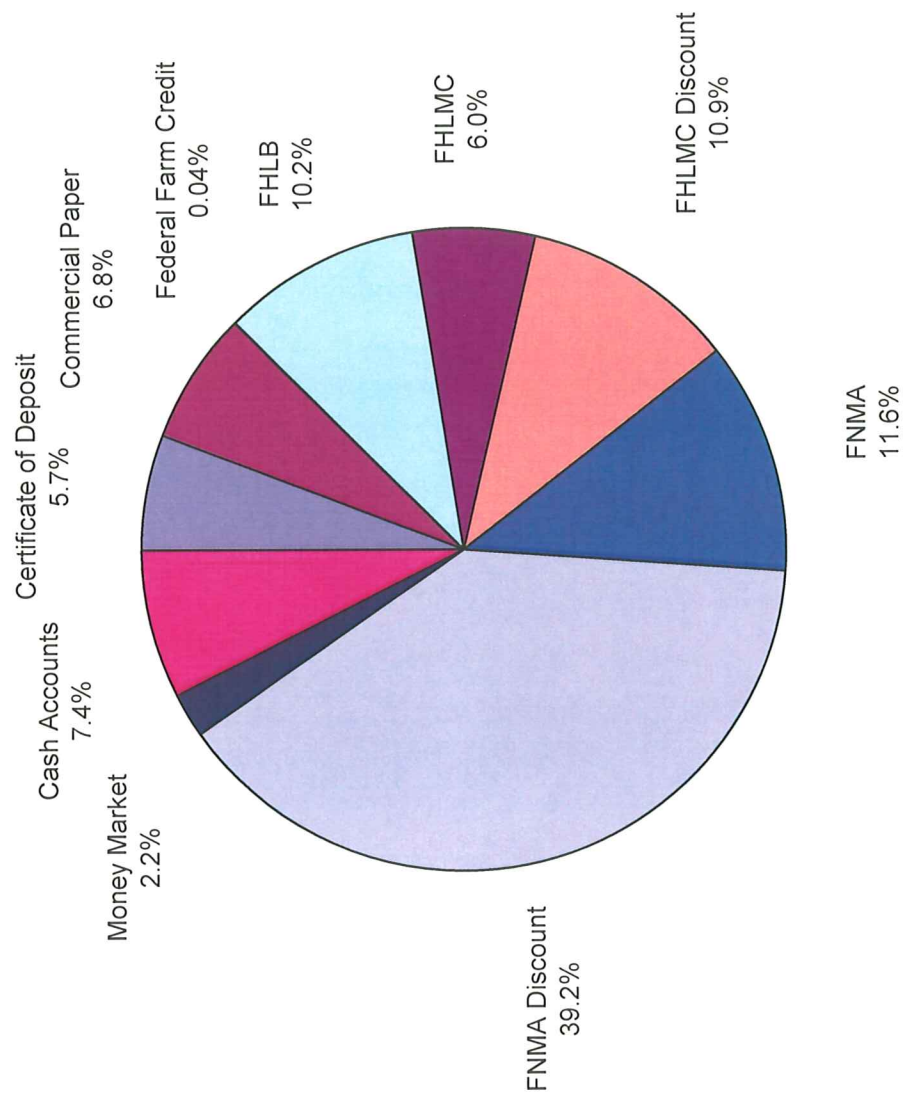
Other

Money Market Fund: A form of mutual fund that restricts investments to relatively safe, relatively short-term instruments. Typical money market funds may invest in short-term U.S. government obligations, commercial paper, and banker's acceptances. Average maturities of fund assets are typically 14 to 28 days.

Certificate of Deposit: A time deposit with a specific maturity evidenced by a certificate. Insured by the Federal Deposit Insurance Corporation (FDIC) for \$100,000.

Commercial Paper: An unsecured promissory note with a fixed maturity of no more than 270 days. Primarily used by large corporations to finance short-term debt.

City of Des Moines, Iowa
Combined Portfolio Composition - Total \$168,040,754.00
As of December 31, 2006



City of Des Moines
Non-Pooled Portfolio Detail
As of December 31, 2006

CUSIP	Invest Number	Security Description	Issuer	Purchase Date	Maturity Date	Days-Purchase To Maturity	Yield	Original Cost	Ending Par Value	Earnings To Maturity	Current Market Value
	06-0024	Certificate of Deposit	Commercial Federal Bank	9/30/05	1/30/07	487	4.4700	1,954,500.00	1,954,500.00	116,567.99	1,954,500.00
	06-0024	Certificate of Deposit	Commercial Federal Bank	9/30/05	1/30/07	487	4.4700	962,500.00	962,500.00	57,404.29	962,500.00
	06-0024	Certificate of Deposit	Commercial Federal Bank	9/30/05	1/30/07	487	4.4700	854,850.00	854,850.00	50,983.96	854,850.00
	06-0024	Certificate of Deposit	Commercial Federal Bank	9/30/05	1/30/07	487	4.4700	516,000.00	516,000.00	30,774.66	516,000.00
	03-0098	Certificate of Deposit	Metabank	5/02/03	5/02/08	1827	3.4600	890,000.00	890,000.00	154,138.73	890,000.00
	06-0090	Certificate of Deposit	Community State Bank	6/02/06	6/02/08	731	5.5150	1,404,000.00	1,404,000.00	155,073.34	1,404,000.00
	07-0058	Certificate of Deposit	US Bank	12/21/06	12/20/09	1085	4.9050	1,388,000.00	1,388,000.00	204,244.20	1,388,000.00
Certificate of Deposit Total							4.5371	7,969,850.00	7,969,850.00	769,187.17	7,969,850.00
31331QA80	03-0089	Federal Farm Credit	Cambridge Group	4/07/03	4/07/08	1827	3.5512	75,405.00	75,000.00	13,357.50	73,641.00
Federal Farm Credit Note Total							3.5512	75,405.00	75,000.00	13,357.50	73,641.00
3133X67D2	06-0072	FHLB	Piper Jaffray	3/31/06	4/19/07	384	5.0854	488,800.00	500,000.00	15,093.75	496,720.00
3133MYWK9	03-0099	FHLB	Piper Jaffray	5/21/03	5/21/07	1461	2.7500	2,125,000.00	2,125,000.00	233,750.00	2,105,747.50
3133MYWK9	03-0100	FHLB	Piper Jaffray	5/21/03	5/21/07	1461	2.7500	1,025,000.00	1,025,000.00	112,750.00	1,015,713.50
3133XDM24	06-0041	FHLB	O'Connor SWS	12/08/05	5/21/07	529	4.6957	24,931.50	25,000.00	562.50	24,937.50
3133XDBD2	07-0053	FHLB	O'Connor SWS	12/21/06	9/26/07	279	5.2085	3,226,742.87	3,250,000.00	105,512.15	3,226,632.50
3133X4JL6	06-0083	FHLB	Great Pacific	5/16/06	12/24/07	587	5.1633	77,850.00	80,000.00	5,047.11	78,624.80
3133X34F7	04-0034	FHLB	Multi-Bank Securities	1/07/04	1/07/08	1461	3.5000	1,100,000.00	1,100,000.00	154,000.00	1,081,443.00
3133X4NE7	04-0048	FHLB	Wells Fargo Instit.	3/17/04	3/17/08	1461	3.3500	75,000.00	75,000.00	10,050.00	73,406.25
31339Y4F6	07-0056	FHLB	Coastal Securities	12/21/06	6/30/08	557	5.0100	1,401,394.41	1,450,000.00	59,703.75	1,400,613.00
3133XCZS5	07-0057	FHLB	Coastal Securities	12/21/06	9/26/08	645	4.9300	1,482,871.81	1,500,000.00	112,447.92	1,479,840.00
3133XGJ88	07-0020	FHLB	Piper Jaffray	9/08/06	9/11/09	1099	5.0468	502,800.00	500,000.00	89,614.58	503,280.00
FHLB Total							4.3172	11,530,390.59	11,630,000.00	898,531.76	11,486,958.05
313396DS9	07-0049	FHLMC Discount	O'Connor SWS	12/21/06	3/30/07	89	5.2444	1,281,767.50	1,300,000.00	18,232.50	1,284,140.00
FHLMC Discount Total							5.2444	1,281,767.50	1,300,000.00	18,232.50	1,284,140.00
3136F6QX0	05-0031	FNMA	Smith Barney	1/18/05	3/20/07	791	3.5500	70,000.00	70,000.00	6,019.22	69,759.20
31359MGH0	01-0141	FNMA	Smith Barney	5/29/01	10/15/07	2330	5.6954	209,810.00	200,000.00	84,505.56	202,062.00
31359MP56	07-0054	FNMA	Coastal Securities	12/21/06	12/03/07	337	5.1360	2,802,839.56	2,800,000.00	139,650.00	2,800,000.00
3136F6S42	07-0055	FNMA	O'Connor SWS	12/21/06	3/28/08	453	5.1330	2,027,391.37	2,050,000.00	110,079.87	2,026,937.50
31359MTF0	07-0018	FNMA	Piper Jaffray	9/08/06	9/15/08	738	5.0809	487,375.00	500,000.00	37,864.58	489,375.00
3136F5LE9	07-0019	FNMA	Piper Jaffray	9/08/06	3/30/09	934	5.0629	496,270.00	500,000.00	60,826.39	497,345.00
FNMA Total							4.9430	6,093,685.93	6,120,000.00	438,945.62	6,085,478.70
313588HM0	07-0052	FNMA Discount	Coastal Securities	12/21/06	6/29/07	180	5.2602	1,557,313.33	1,600,000.00	42,686.67	1,560,160.00
FNMA Discount							5.2602	1,557,313.33	1,600,000.00	42,686.67	1,560,160.00
1356872		Cash Account	Bankers Trust	Daily	Daily	1	5.3900	2,535.71	2,535.71	N/A	2,535.71
1357052		Cash Account	Bankers Trust	Daily	Daily	1	5.3900	123,145.03	123,145.03	N/A	123,145.03
1395763		Cash Account	Bankers Trust	Daily	Daily	1	5.3900	751,605.50	751,605.50	N/A	751,605.50

City of Des Moines
Non-Pooled Portfolio Detail
As of December 31, 2006

CUSIP	Invest Number	Security Description	Issuer	Purchase Date	Maturity Date	Days-Purchase To Maturity	Yield	Original Cost	Ending Par Value	Earnings To Maturity	Current Market Value
1395797		Cash Account	Bankers Trust	Daily	Daily	1	5.3900	765,992.91	765,992.91	N/A	765,992.91
1395813		Cash Account	Bankers Trust	Daily	Daily	1	5.3900	2,206,661.70	2,206,661.70	N/A	2,206,661.70
1395839		Cash Account	Bankers Trust	Daily	Daily	1	5.3900	19,989.49	19,989.49	N/A	19,989.49
1566815		Cash Account	Bankers Trust	Daily	Daily	1	5.3900	139,709.03	139,709.03	N/A	139,709.03
1566879		Cash Account	Bankers Trust	Daily	Daily	1	5.3900	360,490.22	360,490.22	N/A	360,490.22
1567298		Cash Account	Bankers Trust	Daily	Daily	1	5.3900	639,344.49	639,344.49	N/A	639,344.49
Cash Account Total							5.3900	5,009,474.08	5,009,474.08	N/A	5,009,474.08
140320268		Money Market	Bankers Trust	Daily	Daily	1	5.1600	58,862.00	58,862.00	N/A	58,862.00
140320862		Money Market	Bankers Trust	Daily	Daily	1	5.1600	41,807.37	41,807.37	N/A	41,807.37
140321183		Money Market	Bankers Trust	Daily	Daily	1	5.1600	757,745.99	757,745.99	N/A	757,745.99
140322157		Money Market	Bankers Trust	Daily	Daily	1	5.1600	2,039,325.53	2,039,325.53	N/A	2,039,325.53
140322306		Money Market	Bankers Trust	Daily	Daily	1	5.1600	946,502.40	946,502.40	N/A	946,502.40
140322314		Money Market	Bankers Trust	Daily	Daily	1	5.1600	209,184.63	209,184.63	N/A	209,184.63
Money Market Total							5.1600	4,053,427.92	4,053,427.92	N/A	4,053,427.92
Investment Total							4.8062	37,571,314.35	37,757,752.00	2,180,941.22	37,523,129.75

City of Des Moines
Pooled Portfolio Detail
As of December 31, 2006

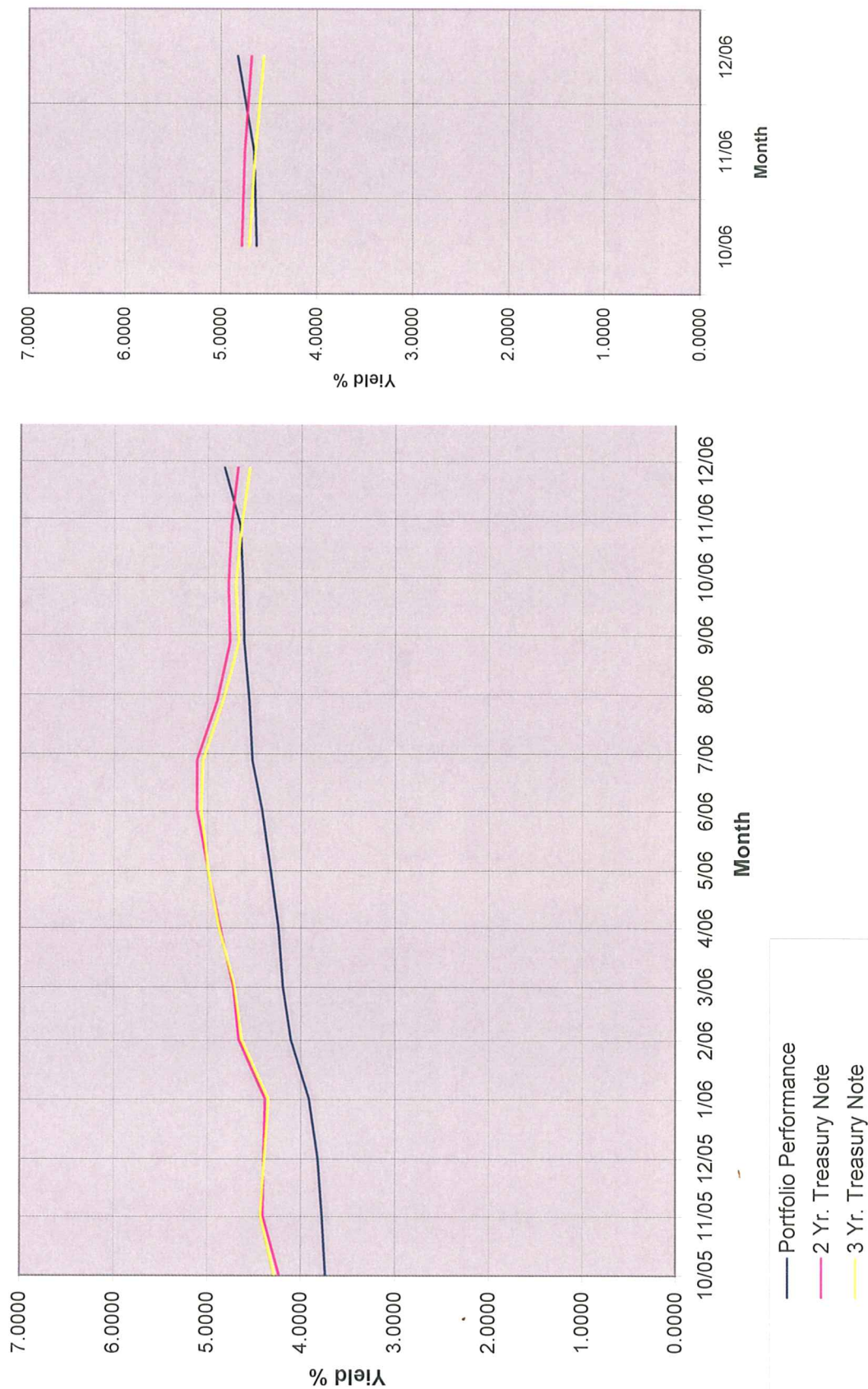
CUSIP	Invest Number	Security Description	Issuer	Purchase Date	Maturity Date	Days-Purchase To Maturity	Yield	Original Cost	Ending Par Value	Earnings To Maturity	Current Market Value
	06-0055	Certificate of Deposit	First Bank	01/13/2006	01/14/2007	366	4.8500	765,000.00	765,000.00	37,204.15	765,000.00
	06-0055	Certificate of Deposit	First Bank	01/13/2006	01/14/2007	366	4.8500	100,000.00	100,000.00	4,863.29	100,000.00
	07-0021	Certificate of Deposit	Bank of the West	09/22/2006	03/23/2007	182	5.2100	360,000.00	360,000.00	9,352.31	360,000.00
	05-0086	Certificate of Deposit	Regions Bank	06/08/2005	03/31/2007	661	4.0000	1,180,000.00	1,180,000.00	85,477.26	1,180,000.00
		Certificat of Deposit Total				394	4.7275	2,405,000.00	2,405,000.00	136,897.01	2,405,000.00
	17307SN57	Commercial Paper	Smith Barney	8/17/06	1/05/07	141	5.4452	4,260,382.75	4,350,000.00	89,617.25	4,260,382.75
	64072MNS5	Commercial Paper	Wells Fargo Instit. Brok	10/05/06	1/26/07	113	5.3807	3,934,460.00	4,000,000.00	65,540.00	3,934,460.00
	17307SQ96	Commercial Paper	Smith Barney	10/12/06	3/09/07	148	5.3768	3,914,653.33	4,000,000.00	85,346.67	3,914,653.33
		Commercial Paper Total				134	5.4009	12,109,496.08	12,350,000.00	240,503.92	12,109,496.08
	31339XW77	FHLB	Piper Jaffray	7/18/06	1/10/07	176	5.5676	492,320.00	500,000.00	5,422.78	499,690.00
	31333XDM24	FHLB	O'Connor SWS	12/08/05	5/21/07	529	4.6957	1,196,712.00	1,200,000.00	27,000.00	1,197,000.00
	31333XBZK4	FHLB	Piper Jaffray	8/17/06	6/20/07	307	5.3418	5,201,150.00	5,275,000.00	160,942.46	5,237,072.75
		FHLB Total				337	5.2017	6,890,182.00	6,975,000.00	193,365.24	6,933,762.75
	31344ANW0	FHLMC	Piper Jaffray	7/18/06	3/15/07	240	5.4750	498,050.00	500,000.00	16,046.87	499,690.00
	3128X4JX0	FHLMC	Merrill Lynch	8/17/06	4/02/07	228	5.3657	9,389,303.41	9,461,000.00	341,812.92	9,437,725.94
	3128X0SW0	FHLMC	Wells Fargo Instit. Brok	12/06/06	12/20/07	379	4.9099	986,123.30	1,000,000.00	36,620.83	984,090.00
		FHLMC Total				282	5.2502	10,873,476.71	10,961,000.00	394,480.62	10,921,505.94
	313396AE3	FHLMC Discount	Great Pacific	8/31/06	1/05/07	127	5.2971	3,927,610.00	4,000,000.00	72,390.00	3,998,800.00
	313396AM5	FHLMC Discount	Piper Jaffray	9/08/06	1/12/07	126	5.2753	3,928,460.00	4,000,000.00	71,540.00	3,994,800.00
	313396BY8	FHLMC Discount	Wells Fargo Instit.	6/16/06	2/16/07	245	5.4442	1,157,410.82	1,200,000.00	42,589.18	1,192,440.00
	313396BY8	FHLMC Discount	Wells Fargo Instit.	6/16/06	2/16/07	245	5.4442	964,509.04	1,000,000.00	35,490.96	993,700.00
	313396DW0	FHLMC Discount	Piper Jaffray	11/08/06	4/03/07	146	5.2695	3,917,428.89	4,000,000.00	82,571.11	3,948,800.00
	313396FT5	FHLMC Discount	Piper Jaffray	12/06/06	5/18/07	163	5.1869	4,446,993.06	4,550,000.00	103,006.94	4,463,095.00
		FHLMC Discount Total				175	5.3195	18,342,411.81	18,750,000.00	407,588.19	18,591,635.00
	3136F5XX4	FNMA	Piper Jaffray	7/18/06	5/10/07	296	5.5280	265,383.00	270,000.00	7,336.50	268,312.50
	31359MD42	FNMA	Wells Fargo Instit. Brok	6/09/05	6/07/07	728	3.8492	2,026,952.27	2,025,000.00	158,512.50	2,014,875.00
	31359MD42	FNMA	Government Perspecti	12/21/06	6/07/07	168	5.1421	3,977,480.00	4,000,000.00	71,777.78	3,980,000.00
	31359MJ87	FNMA	Piper Jaffray	8/17/06	9/14/07	393	5.2896	3,424,591.95	3,435,000.00	184,631.25	3,428,576.55
	31359MP56	FNMA	Coastal Securities	12/29/06	12/03/07	339	5.2000	3,766,527.54	3,765,000.00	183,386.87	3,765,000.00
	3136F6LH0	FNMA	Piper Jaffray	12/06/06	5/09/08	520	4.8019	1,479,495.00	1,500,000.00	81,225.00	1,474,215.00
		FNMA Total				407	4.9685	14,940,429.76	14,995,000.00	686,869.90	14,930,979.05
	313588AU9	FNMA Discount	Wells Fargo Instit. Brok	10/05/06	1/19/07	106	5.1974	3,940,522.22	4,000,000.00	59,477.78	3,990,800.00
	313588BJ	FNMA Discount	Wells Fargo Instit. Brok	10/12/06	2/02/07	113	5.2026	3,936,594.44	4,000,000.00	63,405.56	3,982,800.00
	313588BR5	FNMA Discount	Wells Fargo Instit. Brok	10/12/06	2/09/07	120	5.2078	3,932,666.67	4,000,000.00	67,333.33	3,978,800.00

City of Des Moines
Pooled Portfolio Detail
As of December 31, 2006

CUSIP	Invest Number	Security Description	Issuer	Purchase Date	Maturity Date	Days-Purchase To Maturity	Yield	Original Cost	Ending Par Value	Earnings To Maturity	Current Market Value
313588BY0	07-0027	FNMA Discount	Wells Fargo Instit. Brok	10/12/06	2/16/07	127	5.2130	3,928,738.89	4,000,000.00	71,261.11	3,974,800.00
313588CF0	07-0028	FNMA Discount	Wells Fargo Instit. Brok	10/12/06	2/23/07	134	5.2182	3,924,811.11	4,000,000.00	75,188.89	3,970,800.00
313588CN3	07-0029	FNMA Discount	Smith Barney	10/12/06	3/02/07	141	5.2129	3,921,040.00	4,000,000.00	78,960.00	3,967,200.00
313588DC6	07-0031	FNMA Discount	Smith Barney	10/12/06	3/16/07	155	5.2233	3,913,200.00	4,000,000.00	86,800.00	3,959,200.00
313588DK8	07-0032	FNMA Discount	Smith Barney	10/12/06	3/23/07	162	5.2286	3,909,280.00	4,000,000.00	90,720.00	3,955,200.00
313588DS1	07-0035	FNMA Discount	Coastal Securities	10/24/06	3/30/07	157	5.2566	3,911,556.67	4,000,000.00	88,443.33	3,951,200.00
313588EG6	07-0038	FNMA Discount	Piper Jaffray	11/08/06	4/13/07	156	5.2665	3,911,946.67	4,000,000.00	88,053.33	3,943,200.00
313588EF6	07-0039	FNMA Discount	Smith Barney	11/15/06	4/20/07	156	5.2559	3,912,120.00	4,000,000.00	87,880.00	3,939,200.00
313588EW1	07-0040	FNMA Discount	Smith Barney	11/15/06	4/27/07	163	5.2506	3,908,357.78	4,000,000.00	91,642.22	3,935,200.00
313588FB6	07-0036	FNMA Discount	Piper Jaffray	11/08/06	5/02/07	175	5.2863	273,078.75	280,000.00	6,921.25	275,296.00
313588FB6	07-0041	FNMA Discount	Morgan Keegan	11/15/06	5/02/07	168	5.2437	3,905,733.33	4,000,000.00	94,266.67	3,932,800.00
313588FD2	06-0094	FNMA Discount	Wells Fargo Instit.	6/16/06	5/04/07	322	5.4647	1,430,233.33	1,500,000.00	69,766.67	1,474,350.00
313588FJ9	07-0042	FNMA Discount	Morgan Keegan	11/15/06	5/09/07	175	5.2597	3,901,611.11	4,000,000.00	98,388.89	3,928,800.00
313588FR1	07-0043	FNMA Discount	Smith Barney	11/16/06	5/16/07	181	5.2749	974,509.17	1,000,000.00	25,490.83	981,200.00
313588GA7	07-0048	FNMA Discount	Smith Barney	12/15/06	5/25/07	161	5.2384	3,909,661.11	4,000,000.00	90,338.89	3,919,600.00
313588GG4	07-0050	FNMA Discount	Coastal Securities	12/21/06	5/31/07	161	5.2714	3,909,106.56	4,000,000.00	90,893.44	3,916,400.00
313588GV1	07-0071	FNMA Discount	Multi-Bank Securities	12/29/06	6/13/07	166	5.2582	3,906,578.89	4,000,000.00	93,421.11	3,909,200.00
FNMA Discount Total						160	5.2515	69,261,346.70	70,780,000.00	1,518,653.30	69,886,046.00
23450 General		Cash Account	Bankers Trust	10/01/99	Open	1	5.3900	5,915,355.08	5,915,355.08	N/A	5,915,355.08
23477 Grandview/Wavela		Cash Account	Bankers Trust	10/01/99	Open	1	5.3900	21,855.24	21,855.24	N/A	21,855.24
23493 Parking Ramps		Cash Account	Bankers Trust	10/01/99	Open	1	5.3900	1,253,782.36	1,253,782.36	N/A	1,253,782.36
23515 Park & Ride		Cash Account	Bankers Trust	10/01/99	Open	1	5.3900	247,833.50	247,833.50	N/A	247,833.50
23523 Trust & Agency		Cash Account	Bankers Trust	10/01/99	Open	1	5.3900	50,271.23	50,271.23	N/A	50,271.23
72001 Airport Parking		Cash Account	Bankers Trust	10/01/99	Open	1	5.3900	460,078.76	460,078.76	N/A	460,078.76
1117290 Parking Meters		Cash Account	Bankers Trust	10/01/99	Open	1	5.3900	120,589.91	120,589.91	N/A	120,589.91
1357029 Ambulance		Cash Account	Bankers Trust	10/01/99	Open	1	5.3900	1,503.28	1,503.28	N/A	1,503.28
1395078 Swimming Pools		Cash Account	Bankers Trust	10/01/99	Open	1	5.4500	30.92	30.92	N/A	30.92
1395789 Spec Assess		Cash Account	Bankers Trust	10/01/99	Open	1	5.3900	416,670.82	416,670.82	N/A	416,670.82
Cash Account Total						1	5.3960	8,487,971.10	8,487,971.10	N/A	8,487,971.10

Investment Total 186 5.2360 143,310,314.16 145,703,971.10 3,578,358.18 144,266,395.92

City of Des Moines
Non-Pooled Cash Portfolio Yield
For the Fifteen Months Ended December 30, 2006



City of Des Moines
Pooled Cash Portfolio Yield
For the Fifteen Months Ended December 30, 2006

