

★ Roll Call Number

Agenda Item Number

37

Date January 22, 2007

Communication from William J. Lillis, representing Merle Hay Mall and Bankers Trust, to speak regarding a Tax Increment Financing (TIF) District in the Merle Hay and Douglas Avenue area.

Moved by _____ to receive and file comments and

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				
MOTION CARRIED			APPROVED	

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk

37

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ESTABLISHED IN 1917

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January 17, 2007

HAND DELIVERED

Mayor Franklin Cownie
and Members of the City Council
City of Des Moines
City Hall
400 Robert D. Ray Drive
Des Moines, IA 50309

FILED
2007 JAN 17 PM 4:52
CITY CLERK
DES MOINES, IOWA

SUBJECT: Request for City Council Initiated Tax Increment Financing (TIF) District -
Merle Hay Road and Douglas Avenue - Merle Hay Mall and
Bankers Trust Company

Honorable Mayor and Members of the Des Moines City Council:

Our law firm represents Merle Hay Mall, an Iowa Limited Partnership (hereafter "Merle Hay Mall") and Bankers Trust Company, owners of property located in the vicinity of Merle Hay Road and Douglas Avenue in the City of Des Moines, Iowa, and the City of Urbandale, Iowa.

Merle Hay Mall and Bankers Trust request that the City Council, at its meeting of Monday, January 22, 2007, receive, file and thereafter initiate a Tax Increment Financing (TIF) District in the Merle Hay and Douglas Avenue area.

Attached to this letter, marked as Exhibit "A" by reference made a part hereof, is a drawing showing a proposed Tax Increment Financing (TIF) District. The purpose of this TIF District is to encourage and facilitate the development and redevelopment of the commercial corridors contained in the proposed area. The parties believe that private reinvestment will not occur in this area without the benefits of a TIF District.

CONNOLLY O'MALLEY LILLIS HANSEN OLSON LLP

City of Des Moines

January 17, 2007

Page 2

Representatives, and the undersigned, will be present at the meeting on Monday, January 22, 2007, to review said request.

Very truly yours,

William J. Lillis by ED

William J. Lillis

Adam C. Van Dike by ED

Adam C. Van Dike
For the Firm

WJL/krp

