

Date January 22, 2007

RESOLUTION INSTITUTING PROCEEDINGS TO TAKE
ADDITIONAL ACTION FOR THE AUTHORIZATION OF
A SUPPLEMENT NO. B8 TO THE GOVERNMENTAL
LEASE-PURCHASE MASTER AGREEMENT BETWEEN
THE CITY OF DES MOINES AND BANC OF AMERICA
PUBLIC CAPITAL CORP., IN THE PRINCIPAL AMOUNT
OF NOT TO EXCEED \$700,000

WHEREAS, pursuant to notice published as required by law, this Council has held a public meeting and hearing upon the proposal to institute proceedings for the authorization of a Supplement No. B8 to the Governmental Lease-Purchase Master Agreement dated as of February 18, 2005 between the City of Des Moines and Banc of America Public Capital Corp. (formerly known as Banc of America Leasing & Capital, LLC) ("Master Lease"), in the principal amount of not to exceed \$700,000 (the Supplement"), for the purpose of paying costs of various vehicles and items of equipment for the Police Department, and has considered the extent of objections received from residents or property owners as to said proposed authorization and issuance of the Supplement; and, accordingly the following action is now considered to be in the best interests of the City and residents thereof:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. That this Council does hereby institute proceedings and takes additional action for the authorization and issuance in the manner required by law of a Supplement to the Master Lease in the principal amount of not to exceed \$700,000 for the foregoing purpose.

★ Roll Call Number

Agenda Item Number

39A

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 Date January 22, 2007

Moved by: _____ to adopt.

Form approved: _____
 Deputy City Attorney

DCORNELL\520572.1\WP\10387155

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

_____ Mayor

_____ City Clerk