

Date January 28, 2008

RESOLUTION INSTITUTING PROCEEDINGS TO TAKE
ADDITIONAL ACTION FOR THE AUTHORIZATION OF
A SUPPLEMENT NO. C1 TO THE GOVERNMENTAL
LEASE-PURCHASE MASTER AGREEMENT BETWEEN
THE CITY OF DES MOINES AND BANC OF AMERICA
PUBLIC CAPITAL CORP., IN THE PRINCIPAL
AMOUNT OF NOT TO EXCEED \$750,000

WHEREAS, pursuant to notice published as required by law, this Council has held a public meeting and hearing upon the proposal to institute proceedings for the authorization of a Supplement No. C1 to the Governmental Lease-Purchase Master Agreement between the City of Des Moines and Banc of America Public Capital Corp. ("Master Lease"), in the principal amount of not to exceed \$750,000 (the Supplement"), for the purpose of paying costs of acquiring vehicles and equipment for the Public Works Department, including two (2) 2WD one ton utility body trucks, three (3) tandem axle dump trucks with snow and ice control equipment and one (1) single axle truck with vacuum street sweeper, and has considered the extent of objections received from residents or property owners as to said proposed authorization and issuance of the Supplement; and, accordingly the following action is now considered to be in the best interests of the City and residents thereof:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. That this Council does hereby institute proceedings and takes additional action for the authorization and issuance in the manner required by law of a Supplement to the Master Lease in the principal amount of not to exceed \$750,000 for the foregoing purpose.

★ **Roll Call Number**

Agenda Item Number

56A

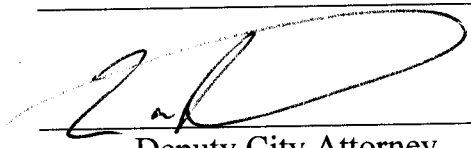
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January 28, 2008

Date

Moved by: _____

to adopt.

Form approved: _____



Deputy City Attorney

DCORNELL/ 564610.1 /MSWord\10387155

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				
MOTION CARRIED			APPROVED	

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ Mayor

_____ City Clerk