



Date December 23, 2013

RESOLUTION AUTHORIZING THE CITY MANAGER TO NEGOTIATE PRELIMINARY TERMS OF A DEVELOPER INITIATED PROPOSAL FOR THE PURCHASE AND REDEVELOPMENT OF CITY-OWNED PARCELS IN THE VICINITY OF 420 COURT AVENUE BY OPUS DEVELOPMENT COMPANY FOR A MIXED-USE DEVELOPMENT

WHEREAS, Opus Development Company, represented by Tom Shaver, President and CEO, has presented City staff with a redevelopment proposal for development of a 5-story, market-rate housing and retail/restaurant project on the City-owned parcels bound by 4th and 5th Streets south of Court Avenue; and,

WHEREAS, the sale of the City-owned parcels is subject to the competitive disposition requirements under the Iowa Urban Renewal Law.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the City Manager is hereby authorized and directed to negotiate preliminary terms of agreement with Opus Development Company on a developer initiated proposal to purchase and redevelop the City-owned property with a market-rate housing and retail/restaurant project, and to provide the City Council with a report and recommendation at the earliest opportunity.

(Council Communication No. 13- 603)

MOVED by _____ to adopt.

FORM APPROVED:

Roger K Brown

Roger K. Brown
Assistant City Attorney

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Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GRIESS, HENSLEY, MAHAFFEY, VOSS, MOORE, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk