



Date December 23, 2013

RESOLUTION AUTHORIZING MAYOR'S APPROVAL OF CITY OF PLEASANT HILL REVENUE BONDS (CALVIN COMMUNITY PROJECT)

WHEREAS, the City of Pleasant Hill, Iowa (the "City") has filed a report with the Office of the Mayor of the City of Des Moines, Iowa relating to the issuance of the City's Revenue Bonds (Calvin Community Project), Series 2013 (the "Bonds") in an aggregate principal amount of not to exceed \$1,900,000, the proceeds of which will be used to refund the City of Johnston, Iowa, Nursing Facility Revenue Bonds (Calvin Community Project) Series 2003, incurred with respect to Calvin's facility located at 4210 Hickman Road, in Des Moines, Iowa, a location that is within eight miles of the corporate limits of the City.

WHEREAS, a public hearing has been held following the giving of due notice on the proposal to issue the Bonds at which hearing individuals having an interest in or who could be affected by the issuance of the Bonds could express their views with respect to the proposal, and the City of Pleasant Hill, Iowa has filed a report of the hearing recommending that the issuance of the Bonds be approved, and under the rules of applicable tax laws of the United States, the Bonds cannot be issued as tax-exempt Bonds until approved by the chief elected executive officer of the City of Des Moines, Iowa.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa that the issuance of the aforementioned Bonds is hereby approved and the Mayor is authorized and directed to sign this approval of the Bonds.

Moved by _____ to adopt.

Dated at Des Moines, Iowa, this _____ day of December, 2013

T.M. Franklin Cownie, Mayor
City of Des Moines, Iowa

APPROVED AS TO FORM:

Lawrence R. McDowell
Deputy City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GRIESS, HENSLEY, MAHAFFEY, MOORE, VOSS, and TOTAL.

MOTION CARRIED APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

CITY OF PLEASANT HILL, IOWA
5160 Maple Drive, Iowa

T.M. Franklin Cownie
Mayor, City of Des Moines
400 Robert D. Ray Drive, 2nd Floor
Des Moines, Iowa 50309

December 17, 2013

Dear Mayor Cownie:

The City of Pleasant Hill, Iowa (the "City") has authorized the issuance of its Revenue Bonds (Calvin Community Project), Series 2013 (the "Bonds") in an aggregate principal amount of not to exceed \$1,900,000, with proceeds from the sale of the Bonds to be used to refund the City of Johnston, Iowa, Nursing Facility Revenue Bonds (Calvin Community Project) Series 2003, incurred with respect to Calvin's facility located at 4210 Hickman Road, in Des Moines, Iowa, a location that is within eight miles of the corporate limits of the City

The Bonds will be sold to Great Western. The Bonds will bear interest at a fixed rate.

Following public notice, which included the publication of notice in the Altoona Herald, a newspaper of general circulation within the Cities of Pleasant Hill and Des Moines, Iowa, the City conducted a public hearing on December 17, 2013, at a special meeting of the City, on the proposal to issue the Bonds at the Pleasant Hill City Hall, 5160 Maple Drive, Pleasant Hill, Iowa, a location within 100 miles of City Hall in Des Moines, Iowa. At such hearing, no other persons appeared to speak for or against the proposal, other than explanations given by bond counsel; in addition, no written comments thereon were received for consideration.

The City authorized the issuance of the Bonds in a resolution dated December 17, 2013 for the purposes set forth in Chapter 419 of the Code of Iowa pertaining to using the proceeds from the sale of revenue bonds to defray all or a portion of the cost of refunding bonds outstanding which were issued to finance a health care facility within eight miles of the corporate limits of the City in order to improve the welfare of the residents of the City and the State of Iowa.

Pursuant to §147(f)(2)(A)(ii) of the Internal Revenue Code of 1986, this summary has been submitted for your approval of the issuance of the above-described Bonds as the Project is located within the jurisdiction of the City of Des Moines, Iowa. The City is recommending the approval by the City of Des Moines, Iowa of the issuance of the Bonds.

Respectfully submitted,

Mike Richardson, Mayor