

February 9, 2009

Date

RESOLUTION INSTITUTING PROCEEDINGS TO TAKE  
ADDITIONAL ACTION FOR THE ISSUANCE OF NOT  
TO EXCEED \$3,900,000 PUBLIC PARKING SYSTEM  
REVENUE REFUNDING CAPITAL LOAN NOTES

WHEREAS, pursuant to notice published as required by law, a public meeting and hearing has been held upon the proposal to institute proceedings for the issuance of not to exceed \$3,900,000 Public Parking System Revenue Refunding Capital Loan Notes for the purpose of paying costs of refunding and refinancing of certain outstanding parking revenue obligations of the City of Des Moines, consisting of Public Parking System Revenue Bonds, Taxable Series 2000B, dated June 12, 2000; and the extent of objections received from residents or property owners as to said proposed issuance of Notes has been fully considered; and, accordingly the following action is now considered to be in the best interests of the City and residents thereof:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. That this Council does hereby institute proceedings and takes additional action for the sale and issuance in the manner required by law of not to exceed \$3,900,000 Public Parking System Revenue Refunding Capital Loan Notes for the foregoing purpose.

Section 2. The Clerk and the Finance Director/Treasurer are authorized and directed to proceed on behalf of the City to select a date for the sale thereof, to cause to be prepared such notice and sale information as may appear appropriate, to publish and distribute the same on behalf of the City and otherwise to take all action necessary to permit the sale of said Notes on a basis favorable to the City and acceptable to this Council.

★ Roll Call Number

Agenda Item Number

45 D-1

February 9, 2009

Date

Moved by: \_\_\_\_\_ to adopt.

Form approved:

  
 \_\_\_\_\_  
 Deputy City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				
MOTION CARRIED		APPROVED		

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_  
 Mayor

\_\_\_\_\_  
 City Clerk