

Date February 9, 2009

APPROVING THE FIRST AMENDMENT TO THE JUMPSTART HOUSING ASSISTANCE PROGRAM GRANT AGREEMENT.

WHEREAS, there is a continued need in the City of Des Moines for home repairs due to the heavy rains and flooding in 2008; and

WHEREAS, the Iowa Finance Authority (IFA) has developed the Jumpstart Housing Assistance Program (the "Program") to assist with housing repairs and rehabilitation; and

WHEREAS, IFA and the City of Des Moines previously entered into a Grant Agreement (the "Agreement") pursuant to which IFA granted funds to the City of Des Moines with which to make loans to persons whose homes were adversely affected by the natural disasters of 2008; and

WHEREAS, the Iowa General Assembly in January 2009, passed 2009 Iowa Acts HF 64 ("HF 64"), continuing the Program, making certain modifications thereto, and appropriating twenty-four million dollars (\$24,000,000.00) to IFA for the Program; and

WHEREAS, IFA desires to amend the Agreement to allow the City of Des Moines to receive monies from the newly appropriated funds to be used to award financial assistance to eligible residents pursuant to the Program in order to facilitate the purposes of the Program as set forth in HF 64 and IFA's rules;

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the First Amendment to the Jumpstart Housing Assistance Program Grant Agreement attached hereto is approved and the City Manger, or his designee is authorized to execute the agreement.

Sponsor: Mayor Cownie

APPROVED AS TO FORM:

Moved by _____ to approve.

Glenna K. Frank
Glenna Frank, Assistant City Attorney

(Council Communication No. 09-073)

M.H.G.B. ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City of Des Moines, Municipal Housing Agency Governing Board, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk