

.....
Date February 12, 2007
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AUTHORIZING EXECUTION OF HOME CONTRACT DOCUMENTS WITH
COMMUNITY HOUSING INITIATIVES, INC. FOR RENOVATION OF LOW
INCOME RENTAL HOUSING

WHEREAS, by Roll Call. 06-2051 on October 23, 2006 and Roll Calls 07-091 and 07-092 on January 22, 2007, the Des Moines Municipal Housing Governing Board authorized sale of 34 units of Des Moines Municipal Housing Agency housing (DMMHA) to Community Housing Initiatives, Inc. (CHI)

WHEREAS, CHI, an Iowa nonprofit corporation, has a history of providing affordable housing in Iowa and of meeting the requirements of federally funded housing programs; and

WHEREAS, by Roll Call 06-775 on April 24, 2006, the City Council committed \$250,000 of Home Investment Partnerships (HOME) funds to CHI to be used for renovation of 34 units of housing to be purchased from the DMMHA project; and

WHEREAS, CHI has secured commitments for purchase and renovation of the units from the Neighborhood Finance Corporation, Iowa Department of Economic Development, Federal Home Loan Bank and Polk County Housing Trust Fund, and

WHEREAS, staff has prepared the HOME Contract documents which are on file in the Office of the City Clerk;

★ **Roll Call Number**

Agenda Item Number

47

February 12, 2007

Date

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NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines that the following:

1. The Home Investment Partnerships (HOME) Agreement between the City of Des Moines and Community Housing Initiatives, Inc. is hereby approved; and
2. The Community Development Director of the City of Des Moines is authorized to execute all City HOME contract documents on behalf of the City in such form approved by the legal Department.

(Council Communication No. 07- 091)

MOVED by _____ to adopt.

FORM APPROVED:

Mary A. Laughlin
 Mary A. Laughlin
 Assistant City Attorney

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|----------------|------|------|------|--------|
| COWNIE | | | | |
| COLEMAN | | | | |
| HENSLEY | | | | |
| KIERNAN | | | | |
| MAHAFFEY | | | | |
| MEYER | | | | |
| VLASSIS | | | | |
| TOTAL | | | | |

MOTION CARRIED

APPROVED

.....
 Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

 City Clerk