

February 23, 2009

Date

RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING GENERAL OBLIGATION BONDS, SERIES 2001B, DATED JUNE 15, 2001, OF THE CITY OF DES MOINES, IOWA, AND DIRECTING NOTICE OF REDEMPTION TO BE GIVEN

WHEREAS, the City Council has heretofore, by Roll Call No. 01-1883 approved on June 18, 2001, authorized the issuance of \$4,070,000 General Obligation Bonds, Series 2001B, dated June 15, 2001 (the "Series 2001B Bonds"); and

WHEREAS, the Series 2001B Bonds maturing after June 1, 2009 may be called for redemption and paid before maturity on said date or any date thereafter, from any funds regardless of source, in whole or from time to time in part, upon giving notice in the manner provided in the foregoing resolution authorizing the issuance of the Series 2001B Bonds; and

WHEREAS, it is deemed necessary and advisable that the Series 2001B Bonds be so redeemed and notice of redemption be given.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. That the outstanding General Obligation Bonds, Series 2001B, dated June 15, 2001, maturing after June 1, 2009 in the principal amount of \$2,895,000, be and the same are hereby redeemed as of June 1, 2009.

Section 2. The Finance Director/Treasurer is hereby authorized and directed to cause to be deposited in a separate fund, from the proceeds of the General Obligation Refunding Bonds, Series 2009B, dated the date of delivery, an amount sufficient to pay all principal of the redeemed Series 2001B Bonds on the date of redemption. Principal of and interest on the Series 2001B Bonds which is due to be paid on June 1, 2009 shall be paid from funds previously levied and appropriated for that purpose.

Section 3. That the form of such notice be substantially as follows:

.....  
February 23, 2009  
Date .....

**NOTICE OF THE CALL OF BONDS FOR REDEMPTION  
TO THE HOLDERS OF THE FOLLOWING DESCRIBED BONDS:**

Please take notice that the Bonds described below have been called for redemption. Owners of the Bonds should present their Bonds for payment on the Redemption Date.

**Issuer:** City of Des Moines, Iowa

**Original Issue Amount:** \$4,070,000

**Bond Issue:** General Obligation Bonds, Series 2001B

**Dated Date:** June 15, 2001

**Redemption Date:** June 1, 2009

**Redemption Price:** Par, plus accrued interest

**Bonds Called for Redemption**

<u>CUSIP Numbers*</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity Date (June 1)</u>
250092 PK3	\$180,000	4.20%	2010
250092 PL1	190,000	4.30	2011
250092 PM9	200,000	4.40	2012
250092 PN7	210,000	4.60	2013
250092 PP2	220,000	4.70	2014

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250092 PQ0	230,000	4.80	2015
250092 PR8	240,000	4.85	2016
250092 PS6	255,000	4.90	2017
250092 PT4	270,000	4.90	2018
250092 PU1	285,000	5.00	2019
250092 PV9	300,000	5.00	2020
250092 PW7	315,000	5.00	2021

*\* No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Bonds.*

The above Bonds should be presented to the Registrar, the Finance Director/Treasurer, City of Des Moines, City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa 50309 (telephone 515/283-4844). This represents a full call of the outstanding obligations. All interest on the Bonds being so redeemed will cease to accrue on the Redemption Date.

\_\_\_\_\_  
Finance Director/Treasurer  
City of Des Moines, Iowa, Registrar

(End of Notice)

★ Roll Call Number

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Moved by: \_\_\_\_\_ to adopt.

Form approved:   
Deputy City Attorney

DCORNELL/ 605956.1 /MSWord\10387.219

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
City Clerk