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Date..... February 26, 2007

**RESOLUTION APPROVING REVITALIZE IOWA'S SOUND ECONOMY
(RISE) GRANT AGREEMENT TO CONSTRUCT AND RECONSTRUCT
A ROADWAY IN THE RIVERPOINT WEST AREA
(SW 11TH STREET FROM MARTIN LUTHER KING, JR. PARKWAY TO DART WAY)**

WHEREAS, on May 23, 2005 by Roll Call No. 05-1331, the City Council of the City of Des Moines ("City") entered into a Preliminary Agreement with Hubbell Realty Company, Hubbell Terminal Corporation and Riverpoint West, LLC for redevelopment of land west of SW 9th Street in the vicinity of Tuttle and Murphy Streets and commonly referred to as the Riverpoint West area; and

WHEREAS, the City agreed to seek a RISE grant to pay for the construction of streets to facilitate redevelopment in the Riverpoint West area; and

WHEREAS, on September 12, 2005 by Roll Call No. 05-2217, the City Council of the City of Des Moines ("City") approved a Revitalize Iowa's Sound Economy (RISE) grant application for \$875,000 to construct and reconstruct SW 11th Street from Martin Luther King, Jr. Parkway to Dart Way (f/k/a MTA Lane), Murphy Street from SW 9th to SW 11th Streets and Tuttle Street from SW 11th Street to 300' east in the Riverpoint West area; and

WHEREAS, the Iowa Department of Transportation approved a grant of up to \$521,290 for RISE-eligible costs to construct and reconstruct SW 11th Street from Martin Luther King, Jr. Parkway to Dart Way; and

WHEREAS, it is required that the City enter into the RISE Project Agreement No. 2006-R-010 to receive the grant.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines that:

1. The Revitalize Iowa's Sound Economy (RISE) grant agreement (No. 2006-R-010) for the proposed construction and reconstruction of portions of SW 11th Street, on file in the Office of the City Clerk, is hereby approved and ratified.

2. The Mayor is hereby authorized and directed to sign the RISE grant agreement (No. 2006-R-010) on behalf of the City of Des Moines.

(continued)

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3. The Office of Economic Development is directed to send two executed copies of the grant agreement to the Iowa Department of Transportation.

(Council Communication No. 07- 092)

MOVED by _____ to adopt.

FORM APPROVED:

Roger K. Brown
 Roger K. Brown
 Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

.....
 Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

 City Clerk