

.....
Date February 26, 2007

HEARING AND ADOPTION OF AMENDMENT TO THE
ANNUAL BUDGET FOR THE CURRENT FISCAL YEAR ENDING JUNE 30, 2007

WHEREAS, an amendment to the City's annual budget for the current fiscal year ending June 30, 2007 is necessary to reflect changing estimates of revenue and expenditure appropriations relating to cash on hand at the end of the preceding fiscal year; amounts available from revenues other than property taxation and adjustments in expenditures across all programs; and transfers between funds and between programs; and

WHEREAS, the provisions of Chapter 384, Code of Iowa, require a public hearing on the amendment to the City's annual budget for the current fiscal year ending June 30, 2007; and

WHEREAS, on February 12, 2007 by Roll Call No. 07-241, the City Council set the public hearing to consider the amendment to the City's annual budget for the current fiscal year for February 26, 2007 at 5:00 o'clock P.M. in the Council Chambers of City Hall and public notice of such hearing has been published as provided by law in the Des Moines Register on February 14, 2007; and

WHEREAS, those residents and taxpayers of the City interested in the amendment to the City's annual budget for the current fiscal year ending June 30, 2007, have been given an opportunity to present to the City Council objections to any part of the amended budget and arguments in favor of any part of the amended budget at this public hearing.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. Upon due consideration of all views and comments presented by City residents and taxpayers, the public hearing on the amendment to the City of Des Moines annual budget for the current fiscal year ending June 30, 2007 is hereby closed.

Date..... February 26, 2007

2. The amendment to the City of Des Moines annual budget for the current fiscal year ending June 30, 2007, as set forth in the budget amendment document on file with the City Clerk, and which budget amendment incorporates in its entirety the budget component for the Des Moines Municipal Housing Agency as approved by the Municipal Housing Agency Governing Board on this date, is hereby approved and adopted.

3. The Mayor and City Clerk are hereby directed to execute and to certify as necessary all documents as required by the State Department of Management, and the Finance Director is hereby directed to make all budget document filings to the Polk County Auditor required by law and set up his books in accordance with the summary details as adopted.

Moved by _____ to adopt.

APPROVED AS TO FORM:



Lawrence R. McDowell
Deputy City Attorney

G:\Users\RDLampki\LARRY\RC\Budget - Hearing and Adoption of Amendment reset.doc

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

.....
Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

07-241
Follow Up 50
FEB 12 2007

NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET

Form 653.C1

The City Council of Des Moines in POLK & WARREN County, Iowa
will meet at City Hall - Council Chambers
at 5:00 pm on 2/26/07

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2007

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	90,414,204	19,632	90,433,836
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	90,414,204	19,632	90,433,836
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	24,010,527	346,086	24,356,613
Other City Taxes	6	22,150,008	-14,625,499	7,524,509
Licenses & Permits	7	3,764,800	-165,500	3,599,300
Use of Money and Property	8	16,135,949	1,717,971	17,853,920
Intergovernmental	9	53,672,523	7,223,765	60,896,288
Charges for Services	10	101,202,211	11,589,027	112,791,238
Special Assessments	11	676,000	222,000	898,000
Miscellaneous	12	45,567,562	5,611,616	51,179,178
Other Financing Sources	13	130,338,652	-17,274,609	113,064,043
Total Revenues and Other Sources	14	487,932,436	-5,335,511	482,596,925
Expenditures & Other Financing Uses				
Public Safety	15	80,292,451	692,854	80,985,305
Public Works	16	27,232,484	-232,177	27,000,307
Health and Social Services	17	11,714,597	-10,481,052	1,233,545
Culture and Recreation	18	21,885,632	174,912	22,060,544
Community and Economic Development	19	4,289,443	13,176,681	17,466,124
General Government	20	16,709,506	-278,801	16,430,705
Debt Service	21	42,057,793	-868,088	41,189,705
Capital Projects	22	76,679,934	14,654,102	91,334,036
Total Government Activities Expenditures	23	280,861,840	16,838,431	297,700,271
Business Type / Enterprises	24	169,760,026	-208,952	169,551,074
Total Gov Activities & Business Expenditures	25	450,621,866	16,629,479	467,251,345
Transfers Out	26	34,930,902	419,383	35,350,285
Total Expenditures/Transfers Out	27	485,552,768	17,048,862	502,601,630
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	28	2,379,668	-22,384,373	-20,004,705
Continuing Appropriation	29	0	N/A	0
Beginning Fund Balance July 1	30	90,020,513	28,849,809	118,870,322
Ending Fund Balance June 30	31	92,400,181	6,465,436	98,865,617

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:
Unspent capital project funds and delays in capital project timing requires reappropriation of revenues and expenditures. Revised revenue estimates based on actual receipts from various sources including road use tax, gas and electric utility franchise fees (also being reported as a charge for service). Revised federal and state grant revenue estimates based on timing of various capital projects.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Diane Rauh
City Clerk