

February 26, 2007

Date

HEARING AND ADOPTION OF PROPOSED
ANNUAL BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2008

WHEREAS, the provisions of Chapter 384, Code of Iowa, require a public hearing on the budget estimates for the proposed expenditures, income and tax levies for the fiscal year ending June 30, 2008, before the final certification date; and

WHEREAS, on February 12, 2007 by Roll Call No. 07-242, the City Council set the public hearing to consider the City's proposed annual budget for the fiscal year ending June 30, 2008 for February 26, 2007 at 5:00 o'clock P.M. in the Council Chambers of City Hall and public notice of such hearing has been published as provided by law in the Des Moines Register on February 14, 2007; and

WHEREAS, those residents and taxpayers of the City interested in the City's proposed annual budget for fiscal year ending June 30, 2008, have been given an opportunity to present to the City Council objections to any part of the budget and arguments in favor of any part of the budget at this public hearing.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. Upon due consideration of all views and comments presented by City residents and taxpayers, the public hearing on the City of Des Moines proposed annual budget for fiscal year ending June 30, 2008 is hereby closed.

2. The City of Des Moines annual budget for the fiscal year ending June 30, 2008, as set forth in the budget estimate contained in the notice of public hearing and the supporting detailed City operating budget document on file with the City Clerk showing revenue estimates and appropriation expenditures and allocations to programs and activities for said fiscal year, as modified by the operating budget changes set forth for FY08 in the attached adjustments to published budget labeled Exhibit A, and which budget incorporates in its entirety the budget component for the Des Moines Municipal Housing Agency as approved by the Municipal Housing Agency Governing Board on this date, is hereby approved and adopted.

February 26, 2007

Date

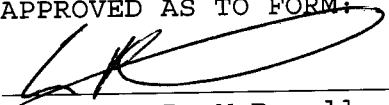
3. The Downtown Des Moines Self-Supported Municipal Improvement District operation tax levy shall be certified at the rate of \$1.00 per thousand dollars of taxable value of property, the Sherman Hill Historic Street Lighting Self-Supported Municipal Improvement District operation tax levy shall be certified at the rate of \$1.50 per thousand dollars of taxable value of property, the Sherman Hill Historic Street Lighting Self-Supported Municipal Improvement District No. 2 operation tax levy shall be certified at the rate of \$1.50 per thousand dollars of taxable value of property, the Highland Park Self-Supported Municipal Improvement District operation tax levy shall be certified at the rate of \$1.75 per thousand dollars of taxable value of property, the Ingersoll Avenue Self-Supported Municipal Improvement District operation tax levy shall be certified at a rate of \$1.75 per thousand dollars of taxable value of property, and all other tax levies of the City shall be certified at the rates set forth in the Adoption of Budget and Certification of Taxes document on file with the City Clerk.

4. The Mayor and City Clerk are hereby directed to execute and to certify as necessary all documents as required by the State Department of Management, the City Clerk is hereby directed to certify the necessary tax levies for the fiscal year ending June 30, 2008 to the Polk County Auditor and to the Polk County Board of Supervisors and the Finance Director is hereby directed to make all budget document filings to the Polk County Auditor required by law prior to March 15, 2007 and set up his books in accordance with the summary details as adopted.

5. The capital improvements program document on file with the City Clerk for the period of fiscal years 2007-2008 to 2012-2013 is hereby approved and adopted.

(Council Communication No. 07-114)

APPROVED AS TO FORM:



Lawrence R. McDowell
Deputy City Attorney

Moved by _____ to adopt.

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

**NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE**
FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

Revised FollowUp
FEB 12 2007 *07-242*
50A

City of Des Moines, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall - Council Chambers
on 2/26/07 at 5:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . 16.61000
The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of,
any part of the proposed budget.

237-1338 Diane Rau
phone number City Clerk/Finance Officer's NAME

	Budget FY 2008	Re-est. FY 2007	Actual FY 2006
	(a)	(b)	(c)
Revenues & Other Financing Sources			
Taxes Levied on Property	1 93,192,843	90,433,836	85,923,452
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 93,192,843	90,433,836	85,923,452
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 23,968,682	24,356,613	19,598,953
Other City Taxes	6 7,441,327	7,524,509	7,436,684
Licenses & Permits	7 3,561,300	3,599,300	3,720,799
Use of Money and Property	8 18,231,825	17,853,920	17,034,867
Intergovernmental	9 58,310,881	60,896,288	73,335,406
Charges for Services	10 116,696,786	112,791,238	113,790,408
Special Assessments	11 708,000	898,000	766,325
Miscellaneous	12 54,243,618	51,179,178	42,900,392
Other Financing Sources	13 102,360,896	113,064,043	76,603,719
Total Revenues and Other Sources	14 478,716,158	482,596,925	441,111,005
Expenditures & Other Financing Uses			
Public Safety	15 81,645,708	80,985,305	82,839,867
Public Works	16 27,409,294	27,000,307	28,854,238
Health and Social Services	17 1,020,140	1,233,545	3,169,528
Culture and Recreation	18 22,211,558	22,060,544	20,742,153
Community and Economic Development	19 16,015,217	17,466,124	21,088,066
General Government	20 16,960,807	16,430,705	15,693,393
Debt Service	21 42,105,311	41,189,705	82,667,491
Capital Projects	22 77,779,067	91,334,036	64,586,309
Total Government Activities Expenditures	23 285,147,102	297,700,271	319,641,045
Business Type / Enterprises	24 170,255,800	169,551,074	139,440,453
Total Expenditures	26 455,402,902	467,251,345	459,081,498
Transfers Out	27 35,992,896	35,350,285	29,793,112
Total Expenditures/Transfers Out	28 491,395,798	502,601,630	488,874,610
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29 -12,679,640	-20,004,705	-47,763,605
Continuing Appropriation	0	0	0
Beginning Fund Balance July 1	30 98,865,617	118,870,322	166,633,927
Ending Fund Balance June 30	31 86,185,977	98,865,617	118,870,322