

Date February 28, 2007

RESOLUTION DIRECTING SALE OF GENERAL OBLIGATION REFUNDING BONDS, TAXABLE SERIES 2007A

WHEREAS, pursuant to notice as required by law, bids have been received at public sale for the Bonds described as follows and the best bid received is determined to be the following:

GENERAL OBLIGATION REFUNDING BONDS, TAXABLE SERIES 2007A:

Bidder: _____ of _____

the terms of said bid being:

Principal Amount: \$ _____

Purchase Price: \$ _____

True Interest Cost: _____ %

Net Interest Cost \$ _____

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. That the bid for the Bonds as above set out is hereby determined to be the best and most favorable bid received and, said Bonds are hereby awarded based on said bid.

Section 2. That the form of contract for the sale of said Bonds is hereby approved and the Mayor and Clerk are authorized to execute the same on behalf of the City.

Section 3. That the notice of the sale of the Bonds heretofore given and all acts of the Clerk and Finance Director done in furtherance of the sale of said Bonds are hereby ratified and approved.

★ **Roll Call Number**

Agenda Item Number

3

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February 28, 2007

Date

Moved by: _____ to adopt.

Form approved: _____
Deputy City Attorney

DCORNELL\445105.1\WP\10387207

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk