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Date..... March 6, 2006

RESOLUTION APPROVING ASSIGNMENT OF TAX SALE CERTIFICATES

WHEREAS, Iowa Code §446.19A permits cities to acquire tax sale certificates for vacant lots and for abandoned property assessed as residential property or as commercial multifamily property at a tax sale without paying the taxes then due, to obtain the assignment of outstanding tax sale certificates by payment to the holder in the amount then due to redeem the certificate, and to give notice of expiration of the redemption period upon an expedited schedule, all for the purpose of encouraging the acquisition and rehabilitation of abandoned dwellings and the development of vacant lots for residential use; and,

WHEREAS, the parcels described below have been sold at tax sale for nonpayment of taxes; and,

WHEREAS, the City has received an assignment of the tax sale certificate for each of the parcels identified below; and,

WHEREAS, the City was required to pay \$563.00 to prior tax sale purchasers to receive an assignment of an outstanding tax sale certificate for the parcel at 1723 E. 24<sup>th</sup> Street, and the City has incurred additional expenses related to the parcels which are described below, that will be reimbursed to the City by the assignee prior to the assignment; and,

WHEREAS, one of the parcels described below, 605 Leach Avenue, was demolished by the City of Des Moines using Community Development Block Grant (CDBG) funds, and in order to facilitate the development of low and moderate income housing, this judgment should be waived; and,

WHEREAS, the parcels described below are all vacant lots suitable for development of housing; and,

WHEREAS, Home Opportunities Made Easy, Inc., and S & G Real Estate Investment, Inc., have offered to develop the parcels for use for low or moderate income owner occupied housing if the City will acquire and assign the tax sale certificates for the parcels to them; NOW THEREFORE,

BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that upon receipt of payment in the amounts listed below to fully reimburse the City for the City's cost to acquire the outstanding tax sale certificates, the City Manager is hereby authorized and directed to sign and deliver an Assignment of the tax sale certificates for the parcels described below to the designated assignee on behalf of the City of Des Moines.

( continued )

Date..... March 6, 2006

BE IT FURTHER RESOLVED, by the City Council of the City of Des Moines, Iowa, that the judgments on behalf of the City, including demolition costs, in the total amount of \$9346.12 against the parcel located at 605 Leach Avenue are hereby waived, subject to receipt of the tax deed by HOME, Inc.

**Address:** 605 Leach Avenue  
**Assignee:** HOME, Inc.  
**District/Parcel No.:** 120-06622-000-000  
**Legal:** Lot 92 Watrous Heights Plat 2  
**2005 Tax Certificate Cost:** \$0.00  
**Title Certificate Cost:** 300.00  
**TOTAL COST:** \$300.00

**Address:** 1723 E. 24<sup>th</sup> Street  
**Assignee:** S & G Real Estate Investments  
**District/Parcel No.:** 060-01971-000-000  
**Legal:** Lot 33 Block 6 Easton Place  
**2004 and 2005 Tax Certificate Cost:** \$563.00  
**Certified Mail Cost:** \$44.87  
**Title Certificate Cost:** \$300.00  
**TOTAL COST:** \$907.87

(Council Communication No. 06- 113 )

MOVED by \_\_\_\_\_ to adopt.

FORM APPROVED:

By: Roger K. Brown  
 Roger K. Brown, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BROOKS				
COLEMAN				
HENSLEY				
MAHAFFEY				
KIERNAN				
VLASSIS				
TOTAL				

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

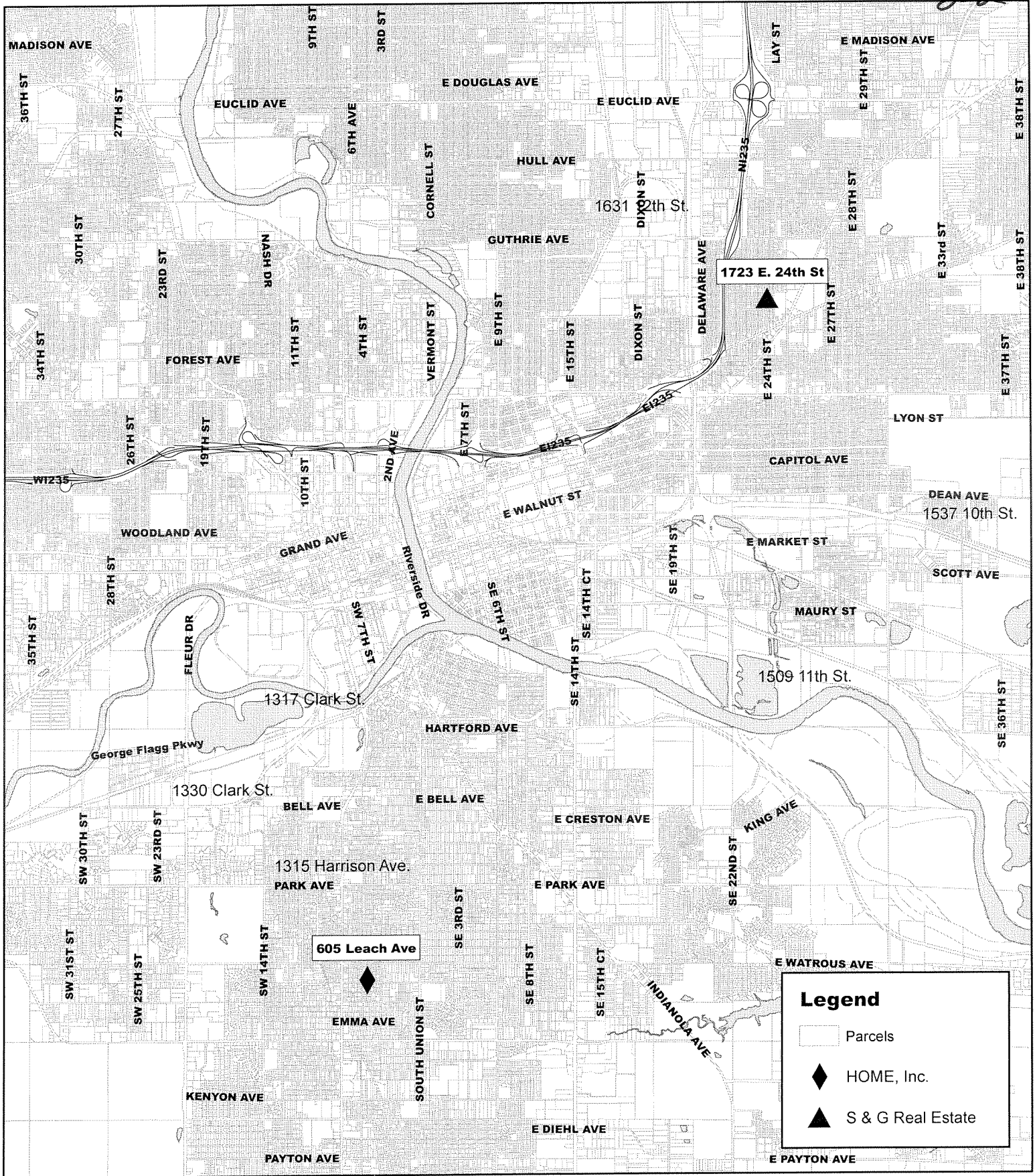
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

.....Mayor

\_\_\_\_\_ City Clerk



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# Assignment of Tax Sale Certificates

February 27, 2006

