

Date March 8, 2010

Page 1

**RESOLUTION ESTABLISHING FAIR MARKET VALUE OF PROPERTY LOCATED  
AT 1445 MICHIGAN STREET FOR CONSTRUCTION OF A PUMP STATION  
EMERGENCY GENERATOR IN THE CENTRAL PLACE BUSINESS PARK**

WHEREAS, on January 25, 2010, by Roll Call No. 10-104, the City Council of the City of Des Moines authorized the acquisition, by gift, negotiation, or condemnation, of the real property required to construct this project; and

WHEREAS, the following property has been appraised by an independent appraisal firm and based upon the appraisal, the suggested fair market value of the property interest to be acquired is as follows:

Titleholder:	James Paul Scrivner
Property Location:	1445 Michigan Street, Des Moines, IA 50314
Property Interests to Be Acquired:	Total Fee Acquisition
Suggested Fair Market Value:	\$20,590

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Des Moines, Iowa:

That the valuation listed and identified above as "Suggested Fair Market Value" is hereby established as the fair market value of the property interest listed herein.

That the Real Estate Division of the Engineering Department is authorized and directed to acquire the property interest through gift, negotiation or condemnation based upon the approved fair market value.

That the property interest will be acquired in accordance with the guidelines of 49 CFR Part 24 of the Uniform Relocation and Real Property Acquisition Act, as revised, and that relocation is hereby authorized, if applicable.

If the property owner agrees to convey the property interest to the City in an amount based on the established fair market value, including an approved administrative settlement, or if a condemnation award is based on the established fair market value or falls within an approved settlement amount, the Finance Director is authorized and directed to issue checks in the amounts necessary to carry out these transactions and to pay any unforeseen additional costs certified by the Legal Department and the Engineering Department; the Real Estate Division Manager is authorized and directed to complete this transaction in accordance with standard real estate practices and state law requirements.

That the Real Estate Division of the Engineering Department is directed to obtain the Legal Department's review and approval of all closing documents prior to closing.

★ **Roll Call Number**

**Agenda Item Number**

16

Date March 8, 2010

Page 2

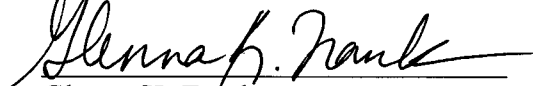
That the City Clerk is hereby authorized and directed to endorse upon the Real Estate documents listed above the approval and acceptance of this Council, the Mayor is authorized and directed to sign all necessary real estate documents, and the City Clerk is further authorized and directed to deliver the aforementioned documents to the Real Estate Division Manager, who shall proceed to closing in accordance with standard real estate practices.

That the Real Estate Division Manager is hereby authorized and directed to execute Maintain Vacancy Agreements and Rental Agreements, if necessary.

(Council Communication 10- 120 )

Moved by \_\_\_\_\_ to adopt.

APPROVED AS TO FORM:

  
 Glenna K. Frank  
 Assistant City Attorney

*rsn*

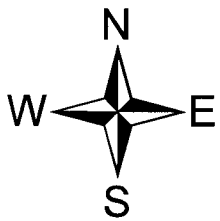
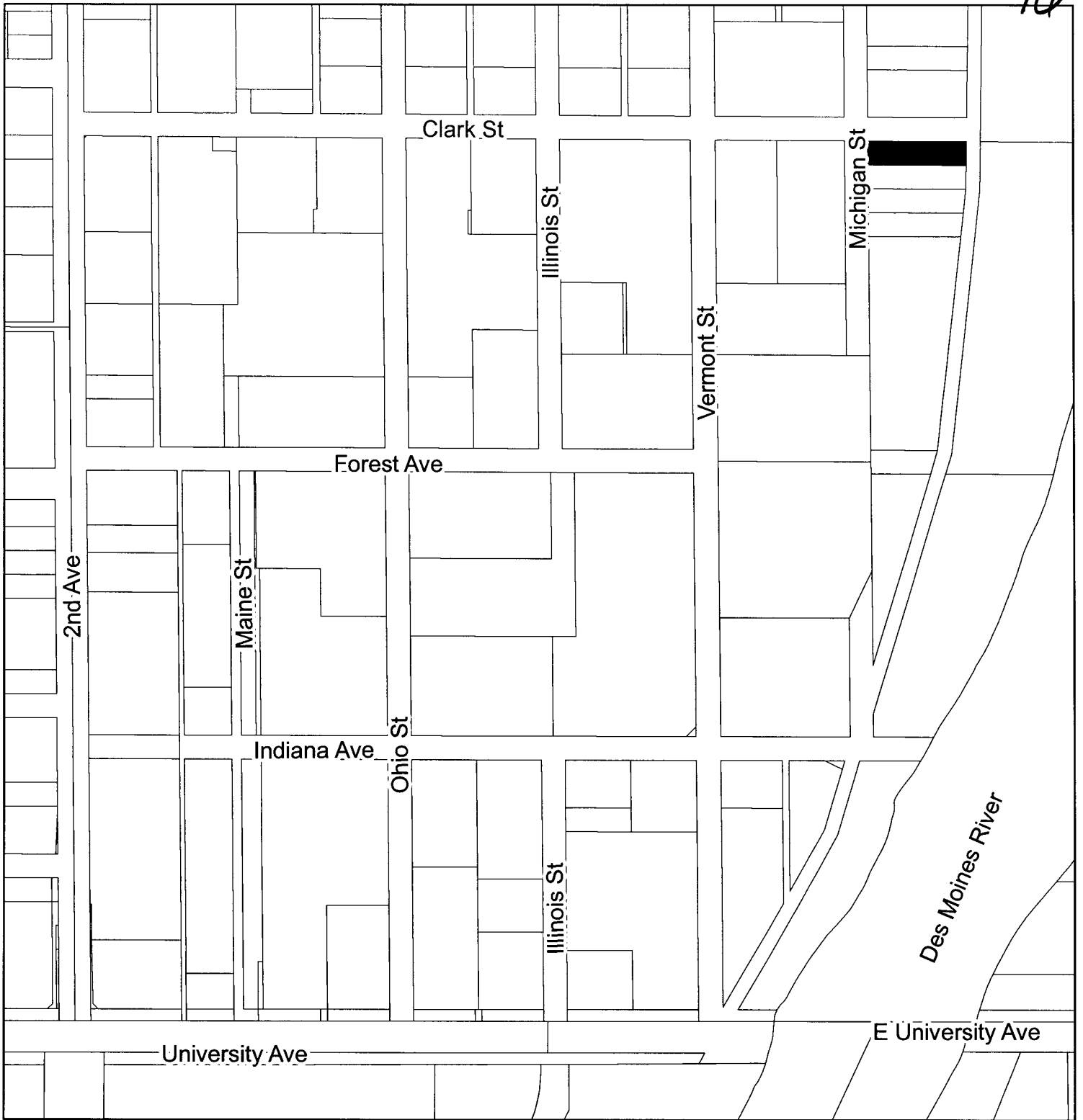
COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
<b>TOTAL</b>				
MOTION CARRIED			APPROVED	
_____ Mayor				

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_ City Clerk



**ACQUISITION -  
CENTRAL PLACE BUSINESS PARK  
EMERGENCY GENERATOR  
1445 MICHIGAN STREET**

**Legend**

 PROJECT LOCATION