

★ **Roll Call Number**

Agenda Item Number

35

.....
Date March 10, 2008

**AUTHORIZING EXECUTION OF HOME CONTRACT DOCUMENTS WITH
HOME OPPORTUNITIES MADE EASY, INC. FOR RENOVATION OF
HOUSING TO BE SOLD FOR AFFORDABLE HOME OWNERSHIP AS CONDOMINIUM
UNITS**

WHEREAS, by Roll Call. 08-192 on February 11, 2008, the Des Moines Municipal Housing Agency Governing Board authorized the sale of duplex housing units located at 5117/5119, 5118/5120, 5123/5125, 5124/5126, 5128/5130 & 5129/5131 Bel Aire Road to Home Opportunities Made Easy Inc. of 1111 9th Street, Des Moines 50314 (HOME, Inc.)

WHEREAS, HOME, Inc. is a local nonprofit housing provider and has a history of developing affordable home ownership in Des Moines and of meeting the requirements of federally funded housing programs; and

WHEREAS, city staff has worked closely with HOME, Inc. to develop rehabilitation plans for ten (10) of the units and reviewed and commented upon the plan to sell the units as condominiums to low income homeowners;

WHEREAS, HOME, Inc. has secured additional funding commitments for purchase and renovation of the units from the Neighborhood Finance Corporation and Polk County Housing Trust Fund, and

WHEREAS, staff has prepared the HOME Contract documents which are on file in the Office of the City Clerk;

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NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines that the following:

1. The Home Investment Partnerships Program (HOME) Agreement between the City of Des Moines and Home, Inc. is hereby approved; and
2. The Community Development Director of the City of Des Moines is authorized to execute all City HOME contract documents on behalf of the City in such form approved by the Legal Department.

(Council Communication No. 08- 108)

MOVED by _____ to adopt.

FORM APPROVED:



 Michael F. Kelley
 Assistant City Attorney

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|----------------|------|------|----------|--------|
| COWNIE | | | | |
| COLEMAN | | | | |
| HENSLEY | | | | |
| KIERNAN | | | | |
| MAHAFFEY | | | | |
| MEYER | | | | |
| VLUSSIS | | | | |
| TOTAL | | | | |
| MOTION CARRIED | | | APPROVED | |
| _____ Mayor | | | | |

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ City Clerk