Date March 23, 2009

COMMUNICATION from the Office of Economic Development regarding the preliminary terms of agreement with Nelson Development 25 SW 5th LLC for redevelopment of 328 SW 5th Street (Hawkeye Transfer Building).

(Council Communication No. 09-167 attached)

MOVED by	to receive, file and approve preliminary terms of
agreement set forth in the accor	npanying Council Communication and to direct the City Manager to
proceed with negotiation of for	mal agreements with Nelson Development 25 SW 5th LLC consistent
with the terms set forth in the a	ecompanying Council Communication.

APPROVED AS TO FORM:

Lawrence R. McDowell Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER			ĺ	
VLASSIS				
TOTAL				
MOTION CARRIED AP				PPROVED

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.