



Date March 24, 2008

RESOLUTION APPROVING TAX ABATEMENT APPLICATION FOR THE
ADDITIONAL VALUE ADDED BY IMPROVEMENTS MADE DURING 2007
(1 separate application for 4821 Sawyers Drive)

WHEREAS, the Iowa Urban Revitalization Act, Chapter 404, Code of Iowa (the "Act"), provides for partial exemption from property tax for the actual value added by improvements to property located in a designated Urban Revitalization Area which are consistent with the Urban Revitalization Plan for such Area; and

WHEREAS, the Act provides that persons making improvements must apply to the City Council for tax abatement, and the City Council shall approve the application by resolution, subject to review by the County Assessor, if it finds: (a) the project is located in a designated Urban Revitalization Area; (b) the project is in conformance with the Urban Revitalization Plan for such area; and (c) the improvements were made during the time the area was so designated; and

WHEREAS, pursuant to the Act, the Des Moines City Council passed Ordinance No. 11,026 designating the entire area within the corporate boundaries of the City of Des Moines on July 6, 1987, as a revitalization area (the "City-wide Urban Revitalization Area"); and

WHEREAS, on September 28, 1987, by Roll Call No. 87-4009, the Des Moines City Council approved the Urban Revitalization Plan for the City-wide Urban Revitalization Area which Plan, among other things, specifies the types of improvements eligible for tax abatement; and

WHEREAS, the attached application is for value added by eligible improvements made during calendar year 2007, and the application was submitted after February 1, 2007, and before February 1, 2008; and

WHEREAS, the attached application has been received, reviewed and recommended for approval by City staff.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

- 1) The attached application for tax abatement is hereby received.
- 2) The following findings are hereby adopted:

★ Roll Call Number

Agenda Item Number

22

Date March 24, 2008

- a) The attached application was filed on or before February 1st of the assessment year for which the exemption (tax abatement) is claimed.
- b) The attached application is for a project located in the City-wide Urban Revitalization Area; the project is in conformance with the Urban Revitalization Plan for the City-wide Urban Revitalization Area; and the improvements described in such application were made during the time the Area was so designated.
- 3) The attached application is approved subject to review by the County Assessor under Section 404.5 of the Act, for exemption according to the schedule noted on the application.
- 4) The City Clerk shall forward a certified copy of this resolution and the attached application to the County Assessor.

(Council Communication No. 08- 152)

MOVED by _____ to adopt.

FORM APPROVED:

Roger K. Brown
Assistant City Attorney

(List of applications attached)

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

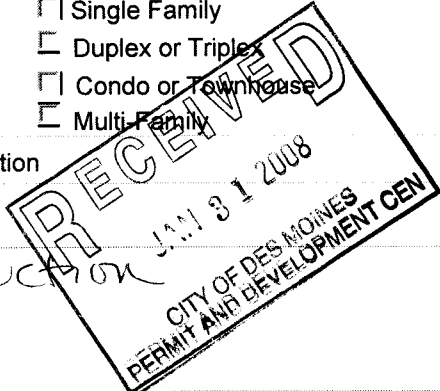
MOTION CARRIED

APPROVED

Mayor

City Clerk

2008		Tax Abatement Application – Des Moines, Iowa	
Property & Owner/ Authorized Agent Info	Address: 4821 Sawyer's D2 DSM IA 50310		
	Legal description: Lot 14 in Sawyers Landing Plat 1		
	Polk Co. Assessor's District & Parcel #: <u>100</u> <u>11168-114-000</u> (Go to: http://www.assess.co.polk.ia.us/) <u>district</u> <u>parcel #</u>		
	Title holder or contract holder name: <u>Michael Goettsch</u>		
	Address of owner if different than above: _____		
Authorized Agent: <u>Michael Taylor</u> Phone #: <u>(515) 453 6011</u> if different than above			
Use Classification	<input type="checkbox"/> Commercial <input type="checkbox"/> Industrial <input checked="" type="checkbox"/> Residential		
	Owner-Occupied? Renter-Occupied? <input checked="" type="checkbox"/> Single Family <input type="checkbox"/> Single Family <input type="checkbox"/> Duplex or Triplex <input type="checkbox"/> Duplex or Triplex <input type="checkbox"/> Condo or Townhouse <input type="checkbox"/> Condo or Townhouse <input type="checkbox"/> Multi-Family <input type="checkbox"/> Multi-Family		
Project Type	<input checked="" type="checkbox"/> New structure <input type="checkbox"/> Addition <input type="checkbox"/> Renovation		
On City Sewer	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
Describe Improvements	<u>new home construction</u>		
Completion Date	<u>3/08</u> <input checked="" type="checkbox"/> Estimated date <input type="checkbox"/> Actual date <small>month / year</small>		
Est/ Cost of Improvements	Your improvements will be assessed for tax abatement on Jan. 1, 2007 even if they are partially completed. This assessment will be reflected in your Sept. 2008 tax payment. \$ <u>207,500</u>		
Abatement Schedule	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4A <input checked="" type="checkbox"/> 4B See reverse side for schedule information		
Tenant Information	If project was rehabilitation of residential property, were there tenants when project started? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If you answered yes, list the tenant's name, date the tenant occupancy began and relocation benefits paid to each tenant on the reverse side of this form		



Return application to:
 City of Des Moines /
 Permit & Development Center
 602 Robert Ray Dr.
 Des Moines, IA 50309

Questions:
 Phil Poorman at 515-283-4751 or
prpoorman@dmgov.org

2007-02254 10/2/07

Filing this Application Does NOT Signify Approval

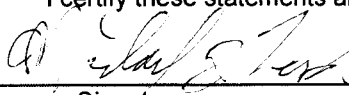
Phil Poorman

Abatement Schedule #	Use	Must increase building assessment by: <u>Residential:</u> at least 5% <u>Commercial:</u> at least 15% Amount eligible for abatement	How much of improvement's value is abated?	Improvement must qualify with applicable - zoning, - building and - fire codes - and for commercial and industrial, be in an approved tax abatement area. Where?
1 (for improvements)	Residential only	Up to \$20,000	115% for 10 years	Anywhere in city, provided zoning is appropriate
2 (for new construction & major improvements)	Residential , Commercial and/or Industrial	No limit	1 st year - 80% 2 nd year - 70% 3 rd year - 60% 4 th year - 50% 5 th & 6 th year - 40% 7 th & 8 th year - 30% 9 th & 10 th year -20%	<u>Industrial</u> permitted in Central Place & Guthrie Ave. urban renewal areas.
3 (new construction & major improvements)	Residential , Commercial Industrial	No limit	100% for 3 years	<u>Residential:</u> Anywhere in city provided zoning is appropriate. <u>Commercial and Industrial:</u> Must be in a specified tax abatement area.
4A (new construction & major improvements)	Residential & Commercial with 75% of space for residential	No limit	100% for 10 years	Must be in specified area which are generally located in the downtown and near-downtown
4B (new construction & major improvements)	Residential & Commercial with 75% of space used by residential	No limit	100% for 5 years	Anywhere in city. <u>Not</u> permitted in area generally west of the airport where public sewer is unavailable.

Tenant Relocation: If this project is rehabilitation of residential rental property, list the tenant's name, the date the tenant occupancy began and relocation benefits paid to each tenant. Attach additional paper if needed.

Tenant Name	Unit #	Date Tenancy Began	Relocation Benefits	
			Amt. Paid	Date of Paid

Signature I certify these statements are true to the best of my knowledge.


Michael J Taylor

Signature
Printed Name
Date