

Date..... April 21, 2008

WHEREAS, the subdivision plat entitled Carman Estates Plat 5, located north of East Payton Avenue in the vicinity of SE 24th Street, developed by Silver Oak Enterprises, L.L.C., represented by Gerald Grubb, Principal, was approved by the City Council on June 6, 2005, by Roll Call No. 05-1382, and the City received Subdivision Bond No. IAC 42962 from Merchants Bonding Company as Surety in the amount of \$23,405 as security for the completion of the required public improvements; and,

WHEREAS, on May 7, 2007, by Roll Call No. 07-852 the City Council approved a reduction in the amount of such bond to \$6,055 in recognition of the partial completion of the required improvements; and,

WHEREAS, the City Engineer and Community Development Director have certified that the required improvements have been satisfactorily completed and recommend that the remaining security in the amount of \$6,055 for such improvements be released and returned to the developer; and,

WHEREAS, Silver Oak, Inc., represented by Gerald Grubb, Principal, is the successor by merger to Silver Oak Enterprises, L.L.C.; NOW THEREFORE,

BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. That Sidewalk Bond No. IAC 42962 in the remaining amount of \$6,055 from Merchants Bonding Company as Surety, is hereby released and shall be returned to the Surety.

2. That the City Clerk be and is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:

Silver Oak, Inc
Attn: Jerry Grubb, Principal
3301 NW 106th Street
Urbandale, IA 50322

Merchants Bonding Company
2100 Fleur Drive
Des Moines, IA 50321

(Council Communication No. 08-216)

(continued)

★ **Roll Call Number**

Agenda Item Number

18

Date April 21, 2008

MOVED by _____ to adopt.

FORM APPROVED:

Roger K. Brown
 Roger K. Brown
 Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

.....
 Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

 City Clerk

CERTIFICATE OF SATISFACTORY COMPLETION
FOR
BONDED SUBDIVISION IMPROVEMENTS

No. 08-007

BOND RELEASE FORM


W.O. 0316-05-005

1. Subdivision Name: Carmen Estates Plat 5
2. Developer: Silver Oaks Enterprises, Jerry Grubb, Principal
3. Bond No. IAC 42962 Company: Merchants Bonding Company
4. Amount \$ 6,055.00 Improvements Sidewalk
5. Council Approval of Bond Date: June 6, 2005 Roll Call: 05-1382
6. Improvements have been waived by the City of Des Moines Parks and Recreation Department.

Improvement	Constructed by Public Improvement Contract		Constructed Without Public Improvement Contract		
	Contract No. W.O. No.	Council Approval	Improvement	Inspected By	Date
			Sidewalk	B. Stevens	2-1-08

CERTIFICATE

I hereby certify that to the best of my knowledge the above improvements covered by Bond NO. IAC 42962 have been satisfactorily completed in accordance with Chapter 106 of the 2000 Municipal Code and I hereby recommend that the check for these improvements be released.


City Engineer

04-08-2008
Date

I hereby certify that I have reviewed the recommendations of the City Engineer and hereby concur.


Planning Director

04-08-2008
Date


Assistant City Attorney

4-16-2008
Date

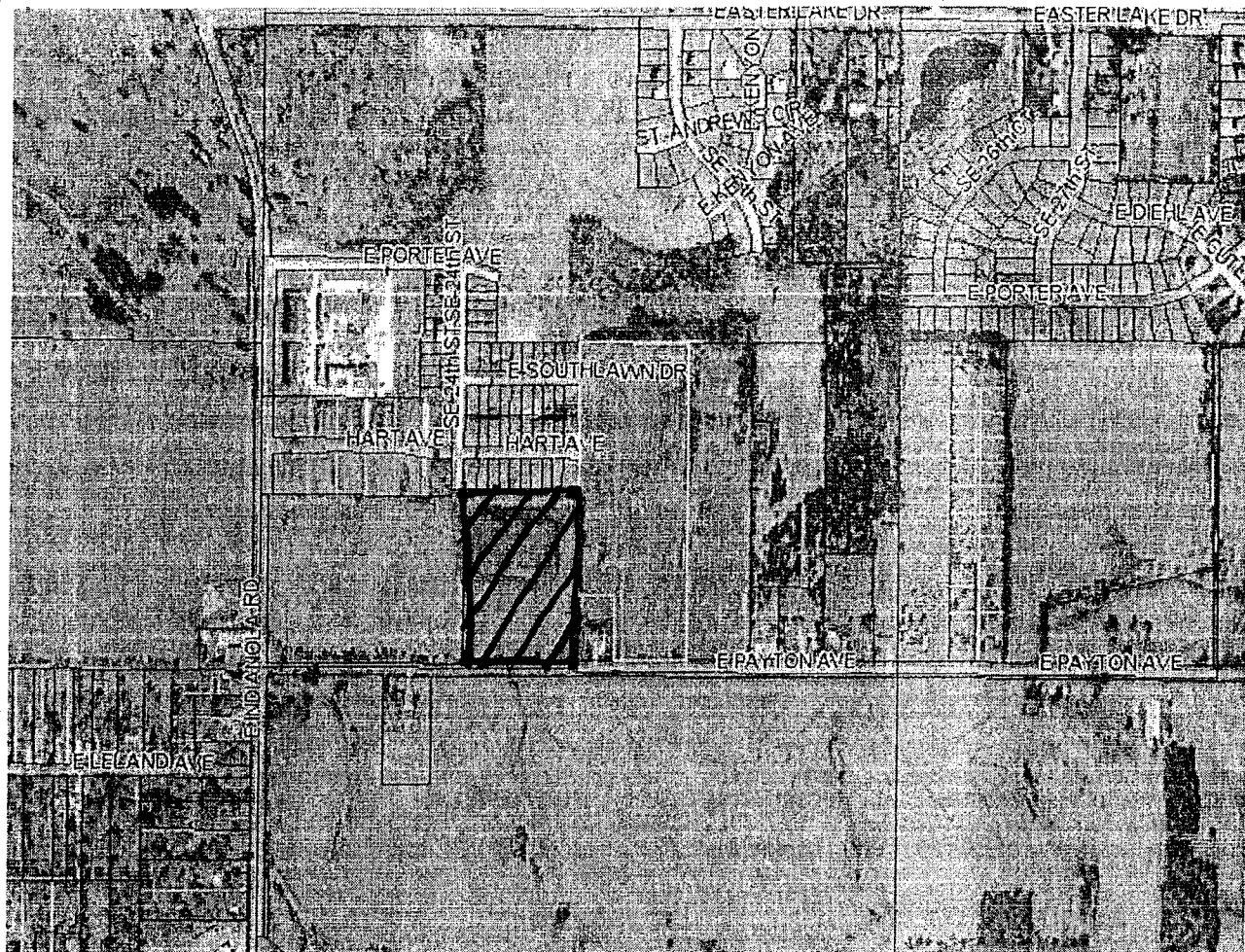
Council approval of Bond of Credit Release

Roll Call

Date

FORM FLOWCHART

<u>Eng. Dept.</u>	<u>Planning Dept.</u>	<u>Legal Dept.</u>	<u>City Council</u>	<u>City Clerk</u>
Initiate Form --+	Approve -- +	Approve --+	Approve -- +	Add RC & Date
(retain copy)	(retain copy)	Prepare RC		Copy to Eng., Plan., & Developer



FINAL PLAT
CARMAN ESTATES PLAT 5