

Date April 21, 2008

RESOLUTION APPROVING AND ACCEPTING A LETTER OF CREDIT FOR THE
ISSUANCE OF A GRADING PERMIT FOR THE DAHL'S FOODS STORE ON
INGERSOLL AVENUE

WHEREAS, on February 11, 2008, by Roll Call No. 08-249, the City Council approved an application from Foods, Inc., represented by David Sinwell, for approval of a PUD Conceptual Plan for redevelopment of property in the vicinity of 3425 Ingersoll Avenue with a 67,854 sq. ft. Dahl's grocery store, a 5,600 sq. ft. convenience store, and associated parking areas; and,

WHEREAS, Dahl's Foods, Inc. is seeking a grading permit for the property and has provided Irrevocable Letter of Credit No. 5030045162, in the amount of \$48,336, from First Federal Bank as security for restoration of the site; and,

WHEREAS, the City Engineer has approved the amount of the security, and the Legal Department has approved the form of the letter of credit; NOW THEREFORE,

BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. Irrevocable Letter of Credit No. 5030045162 from First Federal Bank, provided by Dahl's Foods, Inc. as security for restoration of the site at 3425 Ingersoll Avenue, is hereby approved and accepted.
2. The City Clerk is hereby directed to hold the Letter of Credit until otherwise directed.

(Council Communication No. 08- 214)

MOVED by _____ to adopt.

FORM APPROVED:

By: Roger K. Brown
Roger K. Brown, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk