

Date April 23, 2007

SET HEARING FOR THE VACATION AND CONVEYANCE OF 8TH STREET RIGHT-OF-WAY BETWEEN CENTER STREET AND PARK STREET TO PRINCIPAL LIFE INSURANCE COMPANY FOR \$108,895

WHEREAS, the City Plan and Zoning Commission has considered and recommended conditional approval for the vacation and conveyance of 8th Street right-of-way between Center Street and Park Street, hereinafter more fully described, at their meeting on April 19, 2007, and on May 7, 2007, the City Council will receive and file the Plan and Zoning Commission’s report and recommendation, prior to proceeding with the public hearing for the sale of this property; and

WHEREAS, the grantee identified below is the owner of property abutting such right-of-way and has offered to the City of Des Moines the purchase price identified below for the vacation and purchase of the portion of such right-of-way described below.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That the City Council of the City of Des Moines shall consider adoption of an ordinance permanently vacating 8th Street right-of-way between Center Street and Park Street, more specifically described as follows:

That part of 8th Street right-of-way between Center and Park Streets between and adjacent to the East line of Block “P” in Grimmel’s Addition to the Town of Fort Des Moines and the West line of Block “Q” in said Grimmel’s Addition to the Town of Fort Des Moines in the City of Des Moines, Polk County, Iowa and containing 0.50 acres (21,779 S.F.).

2. That if the City Council decides to vacate the above described right-of-way, the City of Des Moines proposes to sell such right-of-way, as described below, to the grantee and for the consideration identified below:

To: Principal Life Insurance Company for \$108,895

That part of vacated 8th Street right-of-way between Center and Park Streets between and adjacent to the East line of Block “P” in Grimmel’s Addition to the Town of Fort Des Moines and the West line of Block “Q” in said Grimmel’s Addition to the Town of Fort Des Moines in the City of Des Moines, Polk County, Iowa and containing 0.50 acres (21,779 S.F.).

DESCRIPTION REVIEWED
4/19/07 3:15
[Signature]

★ Roll Call Number

Agenda Item Number

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3. That the meeting of the City Council at which the adoption of said ordinance and the sale and conveyance of such real estate is to be considered shall be on May 7, 2007, said meeting to be held at 5:00 p.m., in the Council Chamber.

4. That the City Clerk is hereby authorized and directed to publish notice of said proposal in the form hereto attached all in accordance with §362.3 of the Iowa Code.

5. The proceeds from the sale of this property shall be deposited into the following account: 2007-08 Operating Budget, Page 255, Property Maintenance, SP767.

Moved by _____ to adopt.

APPROVED AS TO FORM:


 Ann DiDonato
 Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				
MOTION CARRIED			APPROVED	
_____ Mayor				

CERTIFICATE

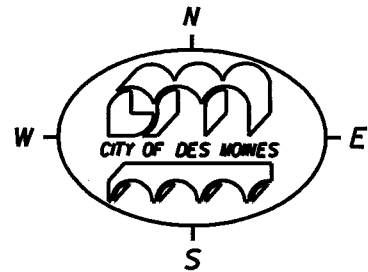
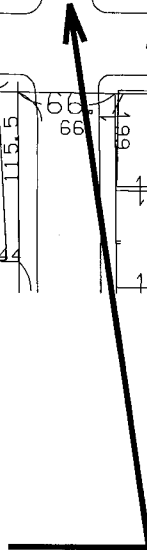
I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ City Clerk



**PROPERTY
LOCATION**



**PROPERTY DISPOSITION
PRINCIPAL LIFE INSURANCE
8TH STREET ROW
BETWEEN PARK AND CENTER
ACTIVITY I.D. 34-2007-045**