

Date April 23, 2007

RESOLUTION APPROVING PARKING LICENSE AGREEMENT BETWEEN THE CITY AND PRINCIPAL LIFE INSURANCE COMPANY FOR PARKING SPACES IN THE 11TH AND M.L. KING PARKING LOT

WHEREAS, a Parking License Agreement between the City of Des Moines and Principal Life Insurance Company ("Principal") has been prepared which grants Principal the right to use up to 500 parking spaces in the 11th and M.L. King Parking Lot at an initial monthly rate of \$60 per space for a one-year term and two one-year option terms;

WHEREAS, approval of the Parking License Agreement is in the best interests of the City.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

- 1. The Parking License Agreement between the City and Principal, on file in the Office of the City Clerk, concerning 500 parking spaces within the 11th and M.L. King Parking Lot, be and is hereby approved.
2. The Mayor is hereby authorized and directed to sign said Parking License Agreement on behalf of the City and the City Clerk is hereby authorized and directed to attest to the Mayor's signature.
3. The City Manager is hereby authorized and directed to negotiate and execute a Memorandum of Understanding with DART for the operation of shuttle bus service in conjunction with the Parking License Agreement, subject to the general parameters set out in the attached Council Communication.

(Council Communication 07- 221)

APPROVED AS TO FORM:

Moved by _____ to adopt.

[Handwritten signature]

Lawrence R. McDowell
Deputy City Attorney

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Table with columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, HENSLEY, KIERNAN, MAHAFFEY, MEYER, VLASSIS, and TOTAL.

MOTION CARRIED APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk