

Date April 23, 2007

RESOLUTION WITH RESPECT TO PUBLIC HEARING ON THE
ISSUANCE OF NOT TO EXCEED \$15,355,000 GENERAL
OBLIGATION BONDS FOR URBAN RENEWAL PURPOSES

WHEREAS, pursuant to Sections 403.12 and 384.24(3)(q) of the Code of Iowa, notice of the hearing on the issuance of not to exceed \$15,355,000 General Obligation Bonds and the proposed action by the City Council to institute proceedings for the issuance of said Bonds has been given for the purpose of paying costs of aiding in the planning, undertaking and carrying out of urban renewal project activities under the authority of Chapter 403 of the Code of Iowa and the Urban Renewal Plans for the Metro Center Urban Renewal Project Area, the Southeast Agribusiness Urban Renewal Area, and the Guthrie Avenue Business Park Urban Renewal Area, including the structural repair and corrosion protection of bridges and viaducts, the acquisition, construction and equipping of a Fire Department Logistics and Training Facility, the construction of a parking garage over the City Hall parking lot, the improvement of Principal Park Stadium, the construction and installation of Riverwalk project improvements, and the construction, reconstruction and repair of street, streetscape and skywalk system improvements, including I-235 storm and sanitary sewer improvements, the Southeast Connector improvements, Court Avenue streetscape and Riverpoint West street improvements; and

WHEREAS, no petition has been received calling for the submission of the proposed action to a referendum; and

WHEREAS, the public meeting and hearing has been duly held at the time and place provided and in accordance with said notice, and oral or written objections were received and filed, including the following:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF DES MOINES, IOWA:

★ **Roll Call Number**

Agenda Item Number

SSB

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April 23, 2007

Date

That the time for receiving oral and written objections be closed and the proposal for the issuance of said Bonds and all objections thereto are taken under consideration by the Council.

Moved by: _____ to adopt.

Form approved: _____
Deputy City Attorney

DCORNELL\530305.1\WP\10387210

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk