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April 24, 2006

Date

RESOLUTION WITH RESPECT TO PUBLIC HEARING
ON THE ISSUANCE OF NOT TO EXCEED \$615,000
GENERAL OBLIGATION BONDS FOR GENERAL
CORPORATE PURPOSES

WHEREAS, pursuant to Section 384.26(5) of the City Code of Iowa, notice of the hearing on the issuance of not to exceed \$615,000 General Obligation Bonds and the proposed action by the City Council to institute proceedings for the issuance of said Bonds has been given for the purpose of paying costs of the purchase and renovation of real property located at 500 Shaw Street for the Police Department Tactical Unit; and

WHEREAS, no petition has been received calling for the submission of the proposed action to a referendum; and

WHEREAS, the public meeting and hearing has been duly held at the time and place provided and in accordance with said notice and oral or written objections were received and filed, including the following:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

That the time for receiving oral and written objections be closed and the proposal for the issuance of said Bonds and all objections thereto are taken under consideration by the Council.

★ Roll Call Number


Agenda Item Number

506

Date April 24, 2006

Moved by: _____ to adopt.

Form approved:



 Deputy City Attorney

DCORNELL\489393.1\WP\10387201

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|--------------------|------|------|----------|--------|
| COWNIE | | | | |
| BROOKS | | | | |
| COLEMAN | | | | |
| KIERNAN | | | | |
| HENSLEY | | | | |
| MAHAFFEY | | | | |
| VLASSIS | | | | |
| TOTAL | | | | |
| MOTION CARRIED | | | APPROVED | |
| <p>_____ Mayor</p> | | | | |

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ City Clerk