

.....
Date..... May 7, 2007

BOND REDUCTION FOR CARMAN ESTATES PLAT 2

WHEREAS, on October 6, 2003, by Roll Call No. 03-2292, the City Council approved the subdivision plat entitled Carman Estates Plat 2, for property located east of Indianola Avenue and north of East Payton Avenue developed by The St. Andrews Group represented by Ron Grubb, officer, and accepted Subdivision Bond No. IAC 34738 from Merchants Bonding Company (Mutual) in the amount of \$68,294 as security for the estimated cost of completing the required sidewalk and recreation trail improvements for such plat; and,

WHEREAS, the City Engineer and Community Development Director have certified that a portion of the required improvements have been satisfactorily completed and recommend that the security for such improvements be reduced to \$17,074; NOW THEREFORE,

BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. That Subdivision Bond No. IAC 34378 in the amount of \$68,294 from the St. Andrews Group, as principal, and Merchants Bonding Company (Mutual) as surety, is hereby released in part and reduced to the amount of \$17,074 as security for the satisfactory completion of the remaining improvements.

2. That the City Clerk be and is hereby directed to notify the Principal and Surety of the partial release of such security at the following respective addresses:

Merchants Bonding Company	Attn: Ron Grubb
2100 Fleur Drive	3301 106 th Street
Des Moines, IA 50321	Urbandale, IA 50322

(Council Communication No. 07- 261)

(continued)

★ **Roll Call Number**

Agenda Item Number

15

Date May 7, 2007

MOVED by _____ to adopt.

FORM APPROVED:

Roger K. Brown
 Roger K. Brown
 Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

.....
Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

 City Clerk

Department of Engineering
City of Des Moines

CERTIFICATE OF SATISFACTORY COMPLETION
FOR
BONDED SUBDIVISION IMPROVEMENTS

PARTIAL BOND RELEASE FORM

- 1. Subdivision Name: Carmen Estates Plat 2
- 2. Developer: St. Andrews Group, Ron Grubb, Principal
- 3. Bond No.: IAC 34738 Bonding Co. Merchants Bonding Company
- 3a. Or Letter of Credit No. _____ Bank _____
- 4. Council Approval of Bond: 10-6-03 Roll Call 03-2292
- 5. Improvements Covered by Bond: Sidewalk

6. Improvements Satisfactorily Completed:

A. Improvements Constructed by Public Improvement Contracts

<u>Improvement</u>	<u>Contract No.</u>	<u>Council Acknowledgment of Completion Date</u>	<u>Roll Call</u>
--------------------	---------------------	--	------------------

B. Improvements Constructed Without Public Improvement Contracts

<u>Improvement</u>	<u>Inspected By</u>	<u>Date of Inspection</u>
Sidewalks	B. Stevens	2-6-07

7. Improvements Remaining: 787 L.F. 4' Sidewalk 130 L.F. 8' Bike Trail

8. Amount of Bond Reduction: Bond Amount: \$ 68,294.00
 Estimated Cost of Bonded Improvements
 Not Satisfactorily Completed \$ 13,307.00
 Recommended Amount of Bond Reduction: \$ 51,220.00

9. I hereby certify that to the best of my knowledge the above improvements covered by Bond No. IAC 34738 have been satisfactorily completed in accordance with Chapter 106 of the 2000 Municipal Code and hereby recommend that the bond for these improvements be reduced by an amount not to exceed \$ 51,220.00. THE AMOUNT TO REMAIN UNDER BOND SHALL BE \$ 17,074.00. Max Reduction 75%.

JL E. Brown
City Engineer

02-06-2007
Date

I hereby certify that I have reviewed the recommendations of the City Engineer and hereby concur therein.

Larry Hulse
Planning Director

02-06-2007
Date

Assistant City Attorney

Date