

Date..... May 7, 2007

BOND REDUCTION FOR CARMAN ESTATES PLAT 5

WHEREAS, on June 6, 2005, by Roll Call No. 05-1382, the City Council approved the subdivision plat entitled Carman Estates Plat 5, for property located east of Indianola Avenue and north of East Payton Avenue developed by The St. Andrews Group represented by Ron Grubb, officer, and accepted Subdivision Bond No. IAC 42962 from Merchants Bonding Company (Mutual) in the amount of \$23,405 as security for the estimated cost of completing the required sidewalk and recreation trail improvements for such plat; and,

WHEREAS, the City Engineer and Community Development Director have certified that a portion of the required improvements have been satisfactorily completed and recommend that the security for such improvements be reduced to \$6,055; NOW THEREFORE,

BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. That Subdivision Bond No. IAC 42962 in the amount of \$23,405 from the St. Andrews Group, as principal, and Merchants Bonding Company (Mutual) as Surety, is hereby released in part and reduced to the amount of \$6,055 as security for the satisfactory completion of the remaining improvement.

2. That the City Clerk be and is hereby directed to notify the Principal and Surety of the partial release of such security at the following respective addresses:

Merchants Bonding Company	Attn: Ron Grubb
2100 Fleur Drive	3301 106 <sup>th</sup> Street
Des Moines, IA 50321	Urbandale, IA 50322

( Council Communication No. 07- )

( continued )

★ **Roll Call Number**

**Agenda Item Number**

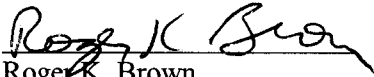
17

Date May 7, 2007

( Council Communication No. 07- **257** )

MOVED by \_\_\_\_\_ to adopt.

FORM APPROVED:

  
Roger K. Brown  
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
<b>TOTAL</b>				

MOTION CARRIED

APPROVED

.....  
Mayor

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_  
City Clerk

Department of Engineering  
City of Des Moines

CERTIFICATE OF SATISFACTORY COMPLETION  
FOR  
BONDED SUBDIVISION IMPROVEMENTS

PARTIAL BOND RELEASE FORM

- 1. Subdivision Name: Carmen Estates Plat 5
- 2. Developer: Silver Oaks Enterprises, Jerry Grubb, Principal
- 3. Bond No.: IAC 42962 Bonding Co. Merchants Bonding Company
- 3a. Or Letter of Credit No. \_\_\_\_\_ Bank \_\_\_\_\_
- 4. Council Approval of Bond: 06-06-05 Roll Call 05-1382
- 5. Improvements Covered by Bond: Sidewalk and Recreation Trail

6. Improvements Satisfactorily Completed:

A. Improvements Constructed by Public Improvement Contracts

<u>Improvement</u>	<u>Contract No.</u>	<u>Council Acknowledgment of Completion Date</u>	<u>Roll Call</u>

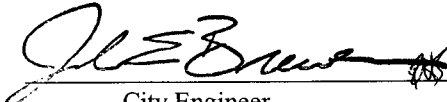
B. Improvements Constructed Without Public Improvement Contracts

<u>Improvement</u>	<u>Inspected By</u>	<u>Date of Inspection</u>
Sidewalks	B. Stevens	03-01-07

7. Improvements Remaining: 476 L F 4' Sidewalk

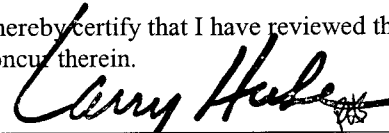
8. Amount of Bond Reduction: Bond Amount:	<u>\$ 23,405.00</u>
Estimated Cost of Bonded Improvements	
Not Satisfactorily Completed	<u>\$ 6,055.00</u>
Recommended Amount of Bond Reduction:	<u>\$ 17,350.00</u>

9. I hereby certify that to the best of my knowledge the above improvements covered by Bond No. IAC 42962 have been satisfactorily completed in accordance with Chapter 106 of the 2000 Municipal Code and hereby recommend that the bond for these improvements be reduced by an amount not to exceed \$ 17,350.00. THE AMOUNT TO REMAIN UNDER BOND SHALL BE \$ 6,055.00.

  
\_\_\_\_\_  
City Engineer

3-2-2007  
\_\_\_\_\_  
Date

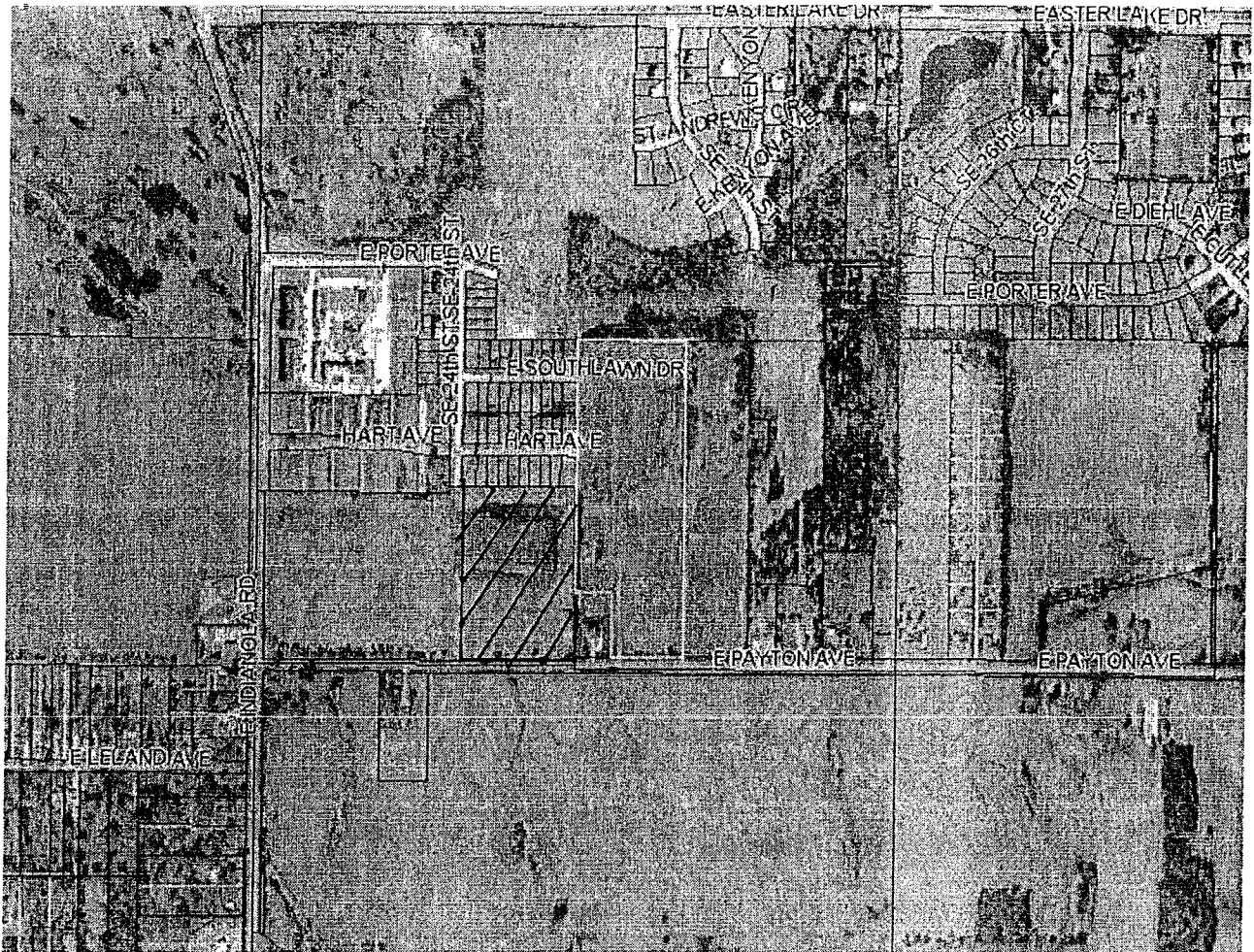
I hereby certify that I have reviewed the recommendations of the City Engineer and hereby concur therein.

  
\_\_\_\_\_  
Planning Director

3-2-2007  
\_\_\_\_\_  
Date

\_\_\_\_\_  
Assistant City Attorney

\_\_\_\_\_  
Date



FINAL PLAT

CARMAN ESTATES PLAT 5