

Date..... May 7, 2007

WHEREAS, on March 28, 2005, by Roll Call No. 05-691, the City Council approved the subdivision plat entitled The Reserve Townhomes for property located west of Polk Boulevard and north of I-235, developed by Rottlund Homes of Iowa, represented by Mike Nigro, officer, and accepted PUD Restoration Bond 929352315 from The Continental Insurance Company in the amount of \$18,826 as security for the estimated cost of completing the required restoration improvements for such plat; and,

WHEREAS, the City Engineer and Community Development Director have certified that the required improvements have been satisfactorily completed and recommend that the security of \$18,826 for such improvements be released and returned to the developer; NOW THEREFORE,

BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. That PUD Restoration Bond No. 929352315 in the amount of \$18,826 from the Rottlund Homes of Iowa as principal, and The Continental Insurance Company as Surety, is hereby released and cancelled.

2. That the City Clerk be and is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:

Rottlund Homes of Iowa
3636 Westown Parkway, Suite 200
West Des Moines, IA 50266

Continental Insurance Company
% Scheer's Incorporated
1023 West 55th Street
Countryside, Illinois 60525

(Council Communication No. 07- 258)

MOVED by _____ to adopt.

FORM APPROVED:

Roger K. Brown
Roger K. Brown, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

Department of Engineering
City of Des Moines

CERTIFICATE OF SATISFACTORY COMPLETION
FOR
PUD Restoration Bond

BOND RELEASE FORM

1. PUD Name: The Reserve townhomes
2. Developer: Rottlund Homes of Iowa
3. Bond No.: 929352315 Company : The Continental Insurance Company
4. Improvements Covered by Bond: Site Grading, Erosion Control, and Permanent Ground Cover Establishment.
5. Improvements Remaining: None
6. Inspected By: R L Silvers
7. Bond Amount: \$18,826
8. I hereby certify that to the best of my knowledge the above improvements covered by Bond No. 929352315 have been satisfactorily completed in accordance with Chapter 134 of the 2000 Municipal Code and hereby recommend that the bond for these improvements be released.

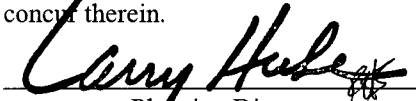


 City Engineer

01-10-2007

 Date

I hereby certify that I have reviewed the recommendations of the City Engineer and hereby concur therein.



 Planning Director

01-10-2007

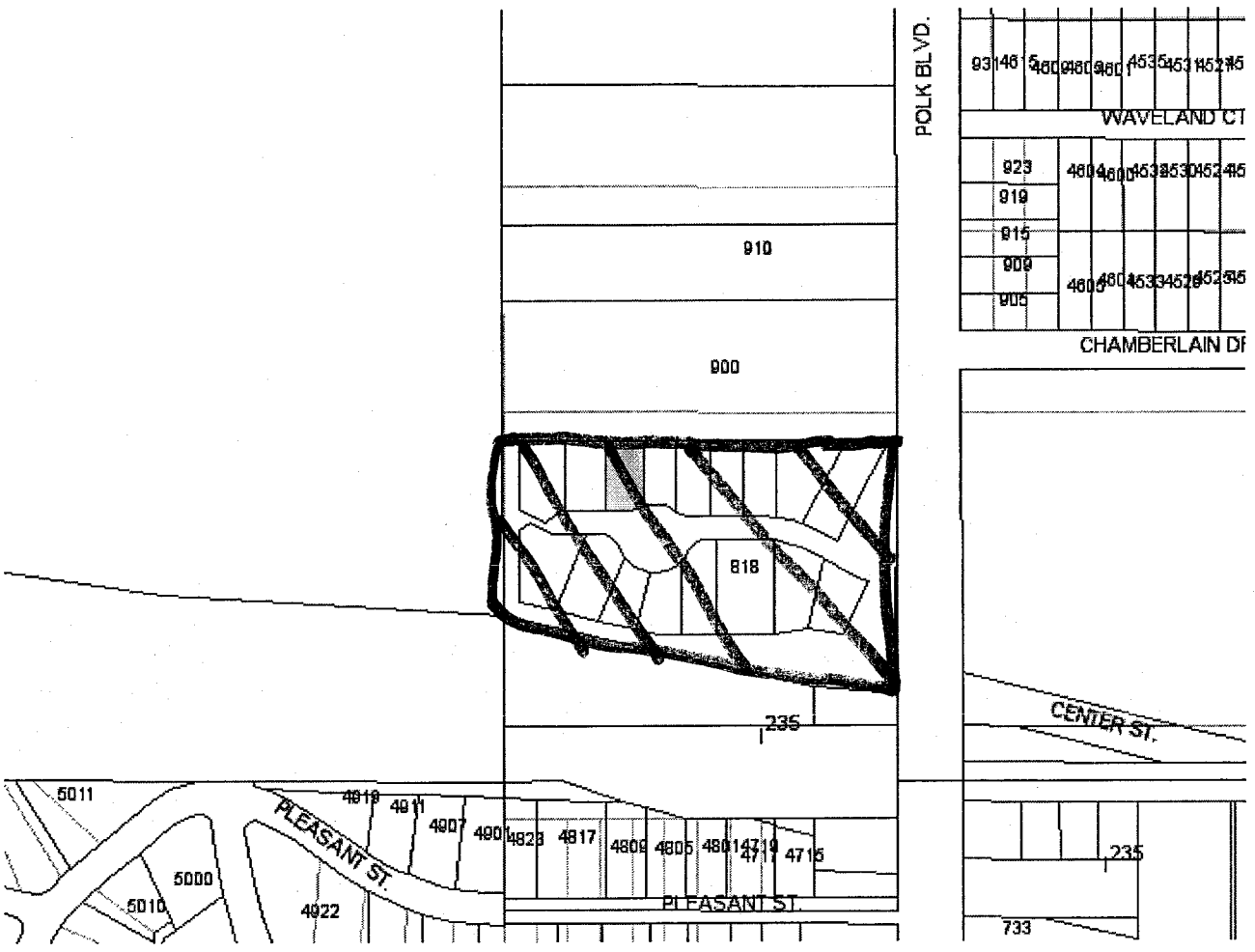
 Date

 Assistant City Attorney

 Date

 Finance Director

 Date



FINAL PLAN
THE RESERVE TOWNHOMES