

Date...

Agenda Item Number

May 7, 2007

RESOLUTION **APPROVING** TAX ABATEMENT APPLICATION FOR THE ADDITIONAL VALUE ADDED BY IMPROVEMENTS COMPLETED IN 2006, AND **DENYING** RETRO-ACTIVE APPLICATION (2473 SW 7th Street)

WHEREAS, the Iowa Urban Revitalization Act, Chapter 404, Code of Iowa (the "Act"), provides for partial exemption from property tax for the actual value added by improvements to property located in a designated urban revitalization area which are consistent with the urban revitalization plan for such Area; and

WHEREAS, the Act provides that persons making improvements must apply to the City Council for tax abatement, and the City Council shall approve the application by resolution, subject to review by the County Assessor, if it finds (a) the project is located in a designated urban revitalization area; (b) the project is in conformance with the urban revitalization plan for such area; and (c) the improvements were made during the time the area was so designated; and

WHEREAS, pursuant to the Act, the Des Moines City Council passed Ordinance No. 11,026 designating the entire area within the corporate boundaries of the City of Des Moines on July 6, 1987, as a revitalization area (the "City-wide Urban Revitalization Area"); and

WHEREAS, on September 28, 1987, by Roll Call No. 87-4009, the Des Moines City Council approved the Urban Revitalization Plan for the City-wide Urban Revitalization Area which Plan, among other things, specifies the types of improvements eligible for tax abatement; and

WHEREAS, the attached application is for value added by eligible improvements made to the property at 2473 SW 7th Street during calendar year 2006; and,

WHEREAS, the applicant asserts that the application was timely mailed to the City on January 10, 2007, before February 1st deadline for the application to be effective commencing with the taxes due in Fiscal Year 2008/09, but the City has no record that the application was ever received, and the City learned of the application when the applicant recently questioned why the City has not approved tax abatement for the property; and,

WHEREAS, the attached application has been received, reviewed and recommended for approval by City staff - without retroactive application.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

(continued)

Roll Call Number

Date.....

May 7, 2007

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- 1) The attached application for tax abatement for improvements to 2473 SW 7th Street is hereby received.
- 2) The following findings are hereby adopted:
 - a) The application was received by the City after February 1, 2007.
 - b) The attached application is for a project located in the City-wide Urban Revitalization area; the project is in conformance with the Urban Revitalization Plan for the City-wide urban revitalization area; and the improvements described in the applications were made during the time the applicable area was so designated.
- 3) The attached application is approved subject to review by the County Assessor under Section 404.5 of the Act, for exemption according to the schedule noted on the applications.
- 4) The City Clerk shall forward a certified copy of this resolution and the attached application to the County Assessor.

(Council Communication No. 07-243)

MOVED by _________ to adopt and approve the application for tax abatement, to be applied prospectively.

FORM APPROVED:

Roger K. Brown

Assistant City Attorney

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CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

Mayor

Date Received : _

No. 5763 P. 2/3

06-____

2006 Terr A betoment Application Des Maines Yerre								
2006 Tax Abatement Application – Des Moines, Iowa								
Property & Owner/	Address 2473 SW 7th St Des Moines, 50315							
	Legal description'S SOF N 152F W 170F Lot 14 Hatton Acr							
	Polk Co. Assessor's District & Parcel #: 10 02606-000-000 (Go to: http://www.assess.co.polk.ia.us/) district parcel #							
Authorized Agent Info	Title holder or contract holder name: Theresa Miller							
	Address of owner if different than above:							
	Authorized Agent: Phone #: (319)504-2927 if different than above							
	Residential Commercial Industrial							
Use Classification	Owner-Occupied? Renter-Occupied? X Single Family I Single Family Duplex or Triplex Duplex or Triplex Condo or Townhouse I Condo or Townhouse Multi-Family							
Project Type	New structure Addition Renovation							
On City Sewer ?	× Yes □ _{No}							
Describe Improvements	Tore have dans to study. New everything. Heating, cooling, added 58 ft. made second room.							
Completion Date	month / year							
	Your improvements will be assessed for tax abatement on Jan. 1, 2006 even if they are partially completed. This assessment will be reflected in your Sept. 2007 tax payment.							
Estimated Cost of Improvements	\$ 50,000 ?							
Abate. Schedule	$\Box 1 \Box 2 \Box 3 \Box 4A X4B$ See reverse side for schedule information							
Tenant	If project was rehabilitation of residential property, were there tenants when project started? Started? Yes No							
Information	startea? A set two If you answered yes, list the tenant's name, date the tenant occupancy began and relocation benefits paid to each tenant on the reverse side of this form							

Return application to:

City of Des Moines / Permit & Development Center 602 Robert Ray Dr. Des Moines, IA 50309 Questions:

Phil Poorman at 515-283-4751 or <u>taxabate@dmgov.org</u> 522900f - 017199229000

Filing this Application Does NOT Signify Approval

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No. 5763 P. 3/3

Date Received : _____

06-____

Abatement Schedule #	Use	Must increase building assessment by: <u>Residential:</u> at least 5% <u>Commercial:</u> at least 15% Amount eligible for abatement	How much of improvement's value is abated?	Improvement must qualify with applicable - zoning, - building and - fire codes Where?	
1 (for improvements)	Residential only	Up to \$20,000	115% for 10 years	Anywhere in city, provided zoning is appropriate	
2 (for new construction & major improvements)	Residential , Commercial and/or Industrial	No limit	$1^{st} year - 80\%$ $2^{nd} year - 70\%$ $3^{rd} year - 60\%$ $4^{th} year - 50\%$ $5^{th} \& 6^{th} year - 40\%$ $7^{th} \& 8^{th} year - 30\%$ $9^{th} \& 10^{th} year - 20\%$	areas.	
3 (new construction & major improvements)	Residential , Commercial and/or Industrial	No limit	100% for 3 years	Anywhere in city provided zoning is appropriate.	
4A (new construction & major improvements)	Residential & Commercial with 75% of space for residential	No limit	100% for 10 years	Must be in specified area which are generally located in the downtown and near- downtown	
4B (new construction & major improvements)	Residential & Commercial with 75% of space for residential	No limit	100% for 5 years	Anywhere in city. <u>Not</u> permitted in area generally west of the airport where public sewer is unavailable.	

Tenant Relocation: If this project is rehabilitation of residential property, list the tenant's name, date the tenant occupancy began and relocation benefits paid to each tenant. Attach additional paper if needed.

		Unit # Date Tenancy	Relocation Benefits				
Tenant Name			Date Tenancy		Date of		
•			Began	Amt. Paid	Payment		
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Signature	I ceffify these statements are true to the best of my knowledge.						
_	Theresa Miller	The	resa Miller	1-10-0	07		
	Signature	Printed No	ame	Date			

Form Revised: 4/06