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RESOLUTION ESTABLISHING FAIR MARKET VALUE OF PROPERTY LOCATED AT 2910 MERLE HAY ROAD FOR THE MERLE HAY ROAD AND URBANDALE AVENUE INTERSECTION IMPROVEMENTS PROJECT

WHEREAS, on March 23, 2009 by Roll Call No. 09-454, the City Council of the City of Des Moines authorized the acquisition, by gift, negotiation, or condemnation, of the right-of-way required to construct this project; and

WHEREAS, the following property has been appraised by an independent appraisal firm, and the appraisal is being reviewed and approved by the Iowa Department of Transportation; and

WHEREAS, based upon the appraisal, the suggested fair market value of the property is as follows:

Titleholder: William Todd and Monica Ann Davis

Property Location: 2910 Merle Hay Road, Des Moines, IA 50310-1102

Property Interest(s) to be Acquired: Total Fee Acquisition

Suggested Fair Market Value: \$128,000

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

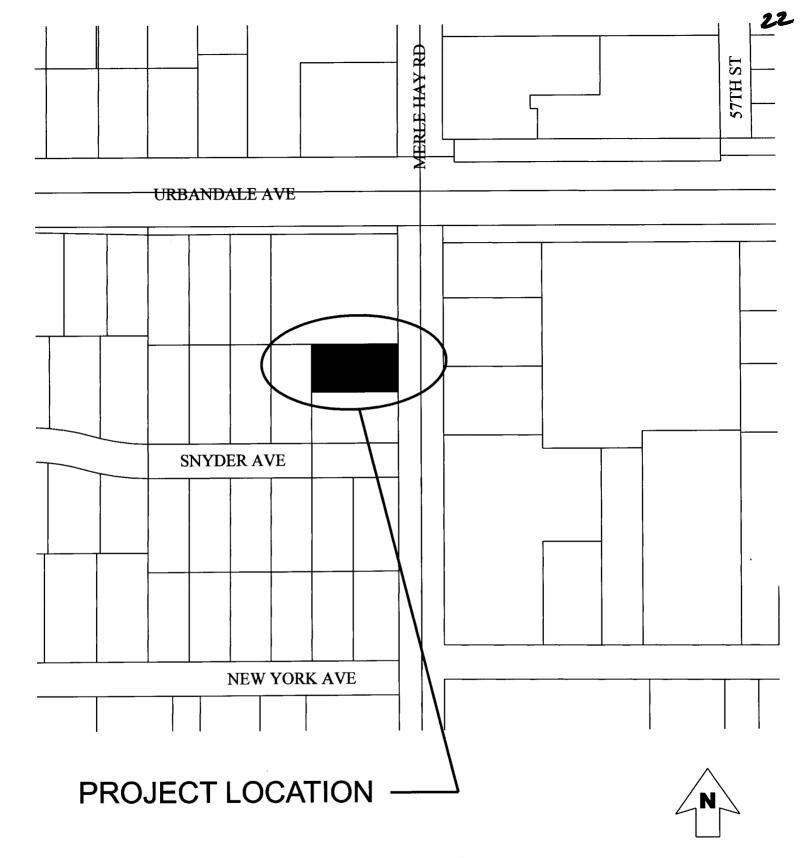
That the valuation listed and identified above as "Suggested Fair Market Value" is hereby established as the fair market value of the property listed herein.

That the Real Estate Division of the Engineering Department is authorized and directed to acquire the property through gift, negotiation or condemnation based upon the approved fair market value.

That the property will be acquired in accordance with the guidelines of 49 CFR Part 24 of the Uniform Relocation and Real Property Acquisition Act, as revised, and that relocation is hereby authorized.

If the property owners agree to convey the property to the city in an amount based on the established fair market value, including an approved administrative settlement, or if a condemnation award is based on the established fair market value or falls within an approved settlement amount, the Finance Director is authorized and directed to issue checks in the amounts necessary to carry out these transactions and to pay any unforeseen additional costs certified by the Legal Department and the Engineering Department; the Real Estate Division Manager is authorized and directed to complete these transactions in accordance with standard real estate practices and state law requirements.

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			Page :
			Engineering Department is directed to obtain the Legal I closing documents prior to closing.
listed above the approval a sign all necessary real esta	and acc ate doc l docur	eptand ument nents	d and directed to endorse upon the Real Estate documents ce of this Council, the Mayor is authorized and directed to s, and the City Clerk is further authorized and directed to to the Real Estate Division Manager, who shall proceed to estate practices.
That the Real Estate Divi Vacancy Agreements and I			er is hereby authorized and directed to execute Maintain ments, if necessary.
(Counc	il Com	munication No. 09 <u>- 335</u>)
Mov	ed by _		to adopt.
APPROVED AS TO FOR	M:		
Glenna K. Fran	L		
Glenna K. Frank			
Assistant City Attorney			
h /			
W LYNN ACTION LYNN LYNN LYNN LYNN LYNN LYNN LYNN LY	I .	DODAY	AND
COUNCIL ACTION YEAS NAYS F COWNIE	PASS A	BSENT	CERTIFICATE
COLEMAN			I, LAURA BAUMGARTNER, City Clerk of said
HENSLEY			City hereby certify that at a meeting of the City
KIERNAN	-		Council of said City of Des Moines, held on the above date, among other proceedings the above
MAHAFFEY			was adopted.
MEYER			•
VLASSIS			IN WITNESS WHEREOF, I have hereunto set relationship hand and affixed my seal the day and year fire
TOTAL			above written.
AOTION CARRIED	APPR	OVED	



AQUISITION MERLE HAY ROAD AND URBANDALE AVENUE
INTERSECTION IMPROVEMENTS
2910 MERLE HAY ROAD - DAVIS