

Ex. 2

May 24, 2010

Date.....

RESOLUTION TO AUTHORIZE APPLICATION FOR ADDITIONAL NEIGHBORHOOD STABILIZATION PROGRAM FUNDS FROM THE IOWA DEPARTMENT OF ECONOMIC DEVELOPMENT

WHEREAS, Section 2301 of the Housing and Economic Recovery Act of 2008 created the Neighborhood Stabilization Program (NSP); and,

WHEREAS, Congress allocated \$3.92 billion of Community Development Block Grant funds to the NSP for state and local governments to provide emergency assistance redeveloping abandoned and foreclosed homes; and,

WHEREAS, the State of Iowa submitted a plan to HUD which allocated \$3.9 million to the City of Des Moines; and,

WHEREAS, the City of Des Moines submitted a plan to the State of Iowa to state how it would allocate these funds; and,

WHEREAS, the State of Iowa approved the City's plan to allocate the funds; and,

WHEREAS, the City has allocated over 80 percent of available NSP funds; and,

WHEREAS, IDED is in the process of reallocating NSP funds and,

WHEREAS, the City has been approached by IDED to apply for additional NSP funds; and,

WHEREAS, any additional NSP funds would be allocated pursuant to the approved NSP Action Plan.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the City Manager or his designee is authorized and directed to submit an application to the Iowa Department of Economic Development for additional NSP funds.

(Council Communication Number 10 - 308)

FORM APPROVED

MOVED by _____ to adopt.



Michael F. Kelley, Assistant City Attorney

SPONSOR: MAYOR COWNIE

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

Mayor

City Clerk