

Date June 8, 2009

ACCEPTING PROPOSAL FROM TERRUS REAL ESTATE GROUP FOR THE PROVISION OF COMMERCIAL REAL ESTATE LISTING SERVICES FOR THE LEASE OR SALE OF CITY-OWNED PROPERTY LOCATED AT 801 UNIVERSITY AVENUE; AUTHORIZING THE OFFICE OF ECONOMIC DEVELOPMENT TO NEGOTIATE, AND THE CITY MANAGER TO EXECUTE, A CONTRACT FOR THE PROVISION OF SAME

WHEREAS, the City is the owner of property located at 801 University Avenue; and

WHEREAS, the City desires to lease or sell the property located at 801 University Avenue to recoup City funds, increase City tax base, and stimulate commercial activity in the area; and

WHEREAS, although the procurement of real estate listing services is exempt from the competitive procurement requirements of the Procurement Ordinance, City staff substantially followed the Request For Proposals (RFP) process to select a provider of such services; and

WHEREAS, the Office of Economic Development prepared an RFP to solicit professional commercial real estate listing services and sent such RFP to thirteen brokerage firms, with three proposals received; and

WHEREAS, an evaluation and selection committee reviewed the proposals and recommends the selection of Terrus Real Estate Group, 616 10<sup>th</sup> Street, Des Moines, Iowa 50309 as the highest scorer based on the weighting criteria described in the RFP.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the proposal submitted by Terrus Real Estate Group, is accepted.

BE IT FURTHER RESOLVED, that the Office of Economic Development is authorized to negotiate a listing agreement, and the City Manager is authorized and directed to execute said listing agreement on behalf of the City, including renewal options, subject to review and approval as to form by the Legal Department, and the City Clerk is directed to attest to his signature, and the Finance Director is directed and authorized to issue checks for services as agreed in the listing agreement.

(Council Communication No. 09-357)

Approved as to form:

Moved by \_\_\_\_\_ to adopt.

Ann DiDonato  
Ann DiDonato, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

**CERTIFICATE**

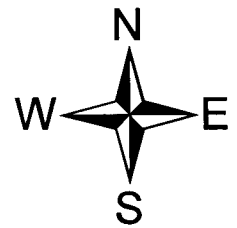
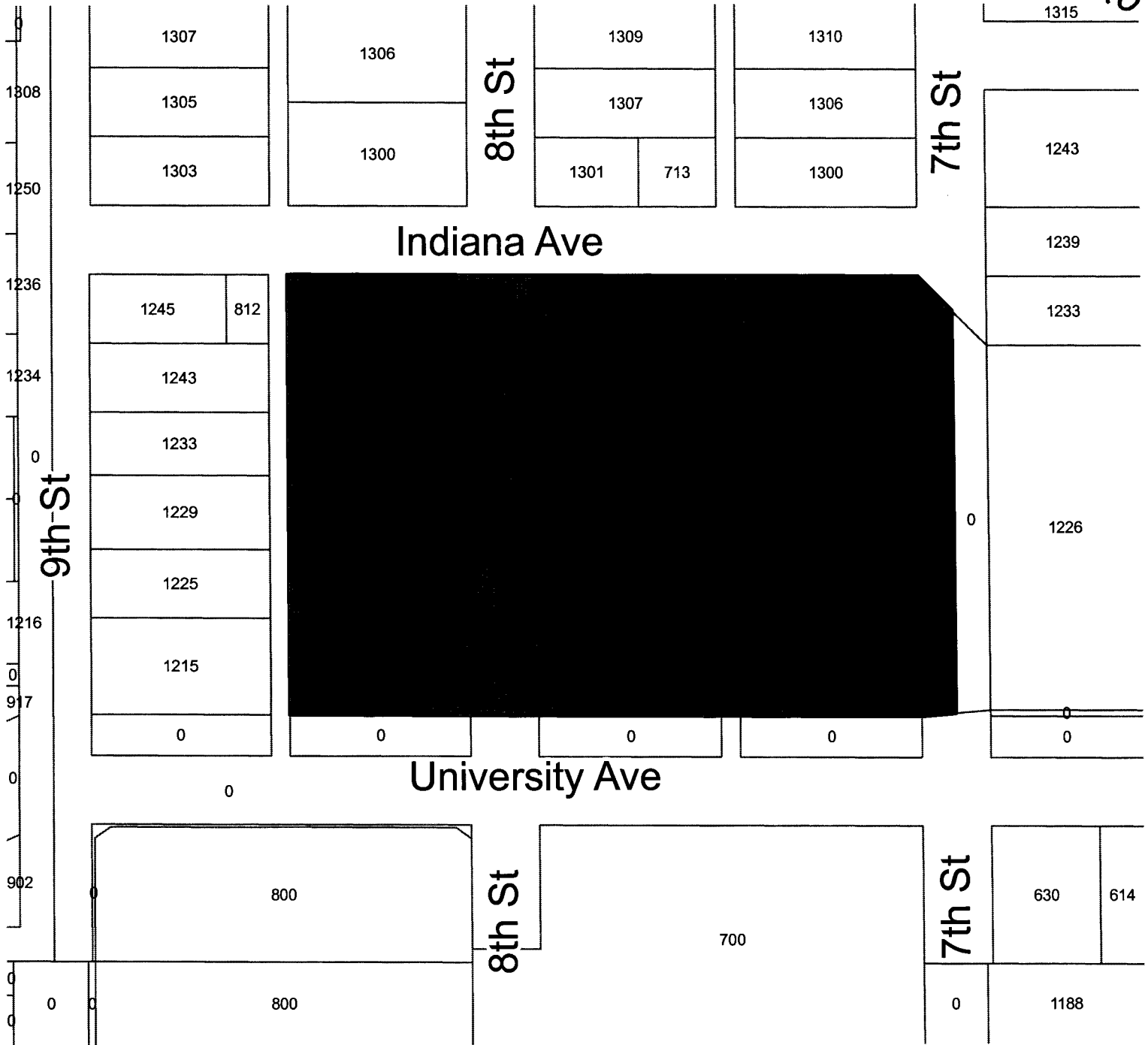
I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
City Clerk



# 801 UNIVERSITY AVENUE LISTING SERVICES