



Date June 8, 2009

RESOLUTION APPROVING NEIGHBORHOOD STABILIZATION PROGRAM CONTRACT BETWEEN THE CITY OF DES MOINES AND THE IOWA DEPARTMENT OF ECONOMIC DEVELOPMENT (IDED)

WHEREAS, Section 2301 of the Housing and Economic Recovery Act of 2008 (Pub. L. 110-289) created the Neighborhood Stabilization Program (NSP); and,

WHEREAS, Congress has allocated \$3.92 billion of Community Development Block Grant funds to the NSP for state and local governments to provide emergency assistance to develop abandoned and foreclosed homes; and,

WHEREAS, the State of Iowa received \$21.6 million to distribute to cities within the State; and,

WHEREAS, the State of Iowa submitted a plan to HUD which allocated \$3.9 million to the City of Des Moines; and,

WHEREAS, the City of Des Moines has submitted a plan to the State of Iowa Department of Economic Development (IDED) describing how it will allocate these funds in order to assist local housing agencies in the acquisition and development of foreclosed and abandoned properties within the NSP project area in Des Moines; and,

WHEREAS, IDED approved the City's plan to allocate the funds and has required the City to enter into a contract setting forth the obligations of the City and IDED under the NSP. A copy of this contract is on file in the City Clerk's office.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the Neighborhood Stabilization Program Contract between the City of Des Moines and IDED is hereby approved and the City Manager or his designee is hereby authorized and directed to execute and submit the contract on behalf of the City and to take all actions reasonably necessary to administer the contract.

(Council Communication Number 09 - 386)

FORM APPROVED

Michael F. Kelley Assistant City Attorney

Moved by _____ to adopt.

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, HENSLEY, KIERNAN, MAHAFFEY, MEYER, VLASSIS, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk