



Roll Call Number

Agenda Item Number

42 A

Date June 8, 2009

RESOLUTION APPROVING MEMORANDA OF UNDERSTANDING WITH DESIGNATED LOCAL HOUSING AGENCIES TO IMPLEMENT THE NEIGHBORHOOD STABILIZATION PROGRAM

WHEREAS, Section 2301 of the Housing and Economic Recovery Act of 2008 (Pub. L. 110-289) created the Neighborhood Stabilization Program (NSP); and,

WHEREAS, Congress has allocated \$3.92 billion of Community Development Block Grant funds to the NSP for state and local governments to provide emergency assistance to develop abandoned and foreclosed homes; and,

WHEREAS, the State of Iowa received \$21.6 million to distribute to cities within the State; and,

WHEREAS, the State of Iowa submitted a plan to HUD which allocated \$3.9 million to the City of Des Moines; and,

WHEREAS, the City of Des Moines has submitted a plan to the State of Iowa Department of Economic Development (IDED) describing how it will allocate these funds in order to assist local housing agencies in the acquisition and development of foreclosed and abandoned properties within the NSP project area in Des Moines; and,

WHEREAS, local housing agencies Greater Des Moines Habitat for Humanity, Home Opportunities Made Easy, Inc., Neighborhood Finance Corporation, Polk County Housing Trust Fund and the Neighborhood Development Corporation have expressed interest in working with the City to further the goals of the NSP in Des Moines and have each agreed to enter into a Memorandum of Understanding, substantially in the form on file in the City Clerk's office, which sets forth the obligations of the City and the agencies under the NSP.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the Memoranda of Understanding between the local housing agencies named herein are hereby approved, that the City Manager or his designee is hereby authorized and directed to execute and submit the Memoranda of Understanding on behalf of the City with Greater Des Moines Habitat for Humanity, Home Opportunities Made Easy, inc., Neighborhood Finance Corporation, Polk County Housing Trust fund and the Neighborhood Development Corporation and to take all actions reasonably necessary to administer the Memoranda of Understanding pursuant to the NSP.

(Council Communication Number 09 - 386)

FORM APPROVED

Michael F. Kelley Assistant City Attorney

Moved by _____ to adopt

Table with columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, HENSLEY, KIERNAN, MAHAFFEY, MEYER, VLASSIS, TOTAL, MOTION CARRIED, APPROVED.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk