

Date June 18, 2007

**RESOLUTION APPROVING LICENSE AGREEMENT WITH
ST INVESTMENTS, L.L.C. FOR ACCESS TO CITY-OWNED PROPERTY
FOR DEMOLITION ACTIVITIES RELATED TO DEVELOPMENT**

WHEREAS, the City owns property generally located at the northeast corner of the intersection of East Fifth and Walnut Streets and such property has been used as part of a surface parking lot by the City; and

WHEREAS, on June 4, 2007, by Roll Call No. 07-1104, the City Council approved the sale and conveyance of such property to ST Investments, L.L.C., a/k/a ST Development Company; and

WHEREAS, on June 4, 2007, by Roll Call No. 07-110, the City Council approved a Development Agreement with ST Investments, L.L.C. for a mixed commercial and residential development on such property; and

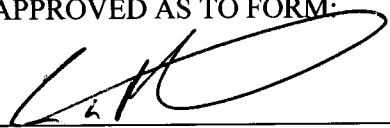
WHEREAS, ST Investments, L.L.C. owns two buildings immediately north of and adjacent to the property and has requested a license from the City to access such property before closing of the sale in order to effectively demolish those buildings to accommodate development.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the License Agreement between the City of Des Moines and ST Investments, L.L.C., is hereby approved, and the Mayor is hereby authorized and directed to sign the License Agreement and the City Clerk is directed to attest to the Mayor's signature.

BE IT FURTHER RESOLVED that the City Manager or his designee is directed to administer the terms of the License Agreement on behalf of the City.

APPROVED AS TO FORM:

Moved by _____ to adopt.


Lawrence R. McDowell
Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

MOTION CARRIED APPROVED

Mayor

CERTIFICATE

I, Diane Rauh, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk