Roll Call Number							
Date	June 28, 2010						

Agenda Item Number
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APPROVING CDBG LOAN TO ST. PAUL A.M.E. TRANSFORMATION CENTER FOR UP TO \$415,000 FOR REHABILITATION OF TWENTY (20) UNITS OF RENTAL HOUSING LOCATED AT 812 FOREST, 1354 8TH STREET, AND 1353 9TH STREET

WHEREAS, the City of Des Moines is a recipient of Community Development Block Grant ("CDBG") funding from the United States Department of Housing and Urban Development ("HUD") and offers a program for rehabilitation of rental property with nonprofit housing providers; and

WHEREAS, St. Paul A.M.E. Transformation Center has filed an application with the City of Des Moines for funding to rehabilitate twenty units of rental housing located at 812 Forest, 1354 8th Street, and 1353 9th Street; and

WHEREAS, the CITY's Community Development Department has reviewed the application and supporting documents submitted by St. Paul A.M.E. Transformation Center and has determined that this project meets all eligibility requirements for the CDBG program and will cash flow for the term of the loan; and

WHEREAS, by Roll Call 08-882 on May 19, 2008 the City of Des Moines committed to provide CDBG and HOME funding for rehabilitation to match a grant request made by Polk County Health Department for Healthy Homes; and

WHEREAS, that commitment provided that the City would contribute to the rehabilitation of 28 rental units with the Health Department and would supervise and take an active role in the rehabilitation; and

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines that the following:

1. The Community Development Block Grant funded Investor Owned loan for up to \$415,000 between the City of Des Moines and St. Paul A.M.E. Transformation Center is hereby approved; and

(Continued on Page 2)

Roll Call Number					
Date	June 28, 2010				

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2. The Community Development Director of the City of Des Moines is authorized to execute all CDBG contract documents for 1354 8th Street, 812 Forest, and 1353 9th Street on behalf of the City in such form approved by the Legal Department.

(City Council Communication No. 10-378)

MOVED BY _____ TO ADOPT

FORM APPROVED:

Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				
MOTION CARRIED		APPROVED		

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

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