

Date June 28, 2010

REGARDING THE CLOSING ON THE PURCHASE OF THE YWCA PROPERTY

WHEREAS, on June 14, 2010, by Roll Call No. 10-992, the City Council approved the voluntary acquisition of the property at 717 Grand Avenue owned by the Young Women's Christian Association, and the property at 517 8th Street owned by the Estate of Charles W. Rogg, for assembly with the City's adjoining 7th and Grand Parking Garage property; and,

WHEREAS, Roll Call No. 10-992 further provides "that the City Manager and Real Estate Division Manager shall not close on the purchase of the properties without further approval by the City Council"; and,

WHEREAS, the agreements for the City's purchase of these properties give the City an option to terminate the agreements prior to closing if the results or findings of the City's inspection of the properties "are not satisfactory to the City for any reason;" and,

WHEREAS, the accompanying Council Communication from the City Manager contains a summary of the condition of the properties, estimates of the expected costs for demolition and for operation and maintenance of the existing building and Skywalk Corridors, and a recommendation on whether the City should continue with the acquisition of such properties.

(Council Communication No. 10- **416**)

MOVED by _____ to receive and file, and to adopt and approve the City Manager's recommendations.

FORM APPROVED:


Roger K. Brown, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				
MOTION CARRIED		APPROVED		
_____ Mayor				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk