

★ Roll Call Number

Agenda Item Number

61 B

Date June 28, 2010

AUTHORIZING SUBMITTAL OF MULTI-FAMILY NEW CONSTRUCTION APPLICATION FOR COMMUNITY DEVELOPMENT BLOCK GRANT DISASTER RECOVERY (CDBG-DR) FUNDS TO THE IOWA DEPARTMENT OF ECONOMIC DEVELOPMENT (IDED) FOR ASSISTANCE WITH REDEVELOPING 713 WALNUT (THE FORMER YOUNKERS BUILDING) INTO 140 RENTAL UNITS

WHEREAS, The Iowa Department of Economic Development is administering the Community Development Block Grant (CDBG) Disaster Recovery Funds per a statewide allocation or action plan approved by Housing and Urban Development; and

WHEREAS, this Action Plan outlines the recovery activities that are taking place across the state such as Jumpstart Housing Assistance, Infrastructure Repair, and Small Business Assistance. One additional proposed activity is the construction of new rental housing units to replace the units lost in the floods or that would have a positive redevelopment impact on areas hit by the natural disasters of 2008; and

WHEREAS, IDED has allocated funds statewide for this activity accessible through a competitive grant process; and

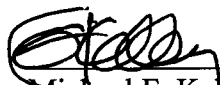
WHEREAS, City of Des Moines has compiled an application in the amount of \$3,060,000 for multi-family housing to submit to IDED; and

WHEREAS, the application consists of redeveloping 713 Walnut Street, the former Younkens building, into 140 units of rental housing.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the application for CBDG Disaster Recovery funds attached hereto is approved for submittal to the Iowa Department of Economic Development.

APPROVED AS TO FORM:

Moved by _____ to approve.



Michael F. Kelley
Assistant City Attorney

(Council Communication No. 10-391)

M.H.G.B. ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				

MOTION CARRIED APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City of Des Moines, Municipal Housing Agency Governing Board, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk