T Roll Call Number

Agenda Item Number

July 9, 2007

WHEREAS, the subdivision plat entitled Southpark Plaza Plat 3, located in the vicinity between SW 34th Street and SW 36th Street north of Rose Avenue, developed by Iowa Realty Company, Inc., Michael Knapp, President, was approved by the City Council on November 7, 1994, by Roll Call No. 94-4237; and,

WHEREAS, by Roll Call No. 94-4237, the City Council approved and accepted Sidewalk Bond No. 7900559619 from Allied Mutual Insurance Company in the amount of \$67,505 as security for the estimated cost of completing the required sidewalk improvements for such plat; and,

WHEREAS, on April 24, 2000 by Roll Call No. 00-1188, the City Council reduced the amount of the required surety to \$16,876 for partial completion of sidewalks improvements in the plat; and,

WHEREAS, the City Engineer and Community Development Director have certified that the required improvements have been satisfactorily completed and recommend that the security in the amount of \$16,876 for such improvements be released and returned to the developer; NOW THEREFORE,

BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. That Sidewalk Bond No. 7900559619 in the amount of \$16,876 from Allied Mutual Insurance Company as Surety, is hereby released and Bond shall be returned to the developer and Principal, Iowa Realty Company, Inc., now that the improvements have been completed.

2. That the City Clerk be and is hereby directed to notify the Principal and Surety of the release of such Bond at the following respective addresses:

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Date July 9, 2007

Allied Mutual Insurance Co. 701 Fifth Avenue P.O. Box 974 Des Moines, Ia. 50304-0974

Iowa Realty Company, Inc. 3501 Westown Parkway West Des Moines, Ia. 50265

1190

(Council Communication No. 07-46%)

MOVED by

to adopt.

FORM APPROVED:

Lawrence R. McDowell Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN	1	-		
HENSLEY	1			-
KIERNAN		-		
MAHAFFEY	1	-		1
MEYER	1			
VLASSIS		· ·		
TOTAL	·			
MOTION CARRIED	APPROVED			

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

57 ROSE ROSE AVE . MAISH

)

SOUTH PARK PLAZA PLAT 3

CERTIFICATE OF SATISFACTORY COMPLETION FOR BONDED SUBDIVISION IMPROVEMENTS

BOND RELEASE FORM

No. <u>07-003</u> W.O. <u>0216-94-002</u>

- 1. Subdivision Name: Southpark Plaza Plat 3
- 2. Developer: Iowa Realty Company, Inc.
- 3. Bond No. 7900559619 Company: Allied Mutual Insurance Company
- 4. Amount <u>\$ 16,876.00</u> Improvements <u>Sidewalk</u>

5. Council Approval of Bond Date: November 7, 1994 Roll Call: 94-4237

6. Improvements have been waived by the City of Des Moines Parks and Recreation Department.

	Constructed by Public Improvement Contract		Constructed Without Public		
			Improvement Contract		
	Contract No.	Council	Inspected		
Improvement	W.O. No.	Approval	Improvement	By	Date
•			Sidewalk	R Silvers	6-13-07

CERTIFICATE I hereby certify that to the best of my knowledge the above improvements covered by <u>Bond 7900559619</u> have been satisfactorily completed in accordance with Chapter 106 of the 2000 Municipal Code and I hereby recommend that the check for these improvements be released.

City Engineer

<u>06-26-2007</u> Date

I hereby certify that I have reviewed the recommendations of the City Engineer and hereby concur.

Planning Director

06-26-2007 Date

Assistant City Attorney

Date

Date

-- +

Council approval of Bond of Credit Release

Roll Call

FORM FLOWCHART Eng. Dept.

Initiate Form --+ (retain copy) Planning Dept.Approve-- -(retain copy)

Legal Dept. Approve --Prepare RC <u>City Council</u> Approve <u>City Clerk</u> Add RC & Date Copy to Eng., Plan., & Developer