

68 B

Date July 9, 2007

WHEREAS, the City-wide Urban Revitalization Plan provides for 5-year 100% abatement on the value added to improvements assessed as residential and as multiple-family commercial property generally throughout the City, and allows 10-year 100% abatement on the value added by such improvements within a Targeted Residential Area which includes the downtown core area and certain central neighborhoods, as more specifically shown on the map attached hereto as Exhibit "A"; and,

WHEREAS, the City-wide tax abatement program is currently scheduled to expire on December 31, 2008, with an additional year to complete any improvements that have been commenced under a valid permit prior to December 31, 2008; and,

WHEREAS, the more beneficial 10-year 100% tax abatement schedule is no longer necessary or appropriate in the downtown core area for the reasons set forth in the accompanying Council Communication.

( Council Communication No. 07- 387 )

IT IS THEREFORE, MOVED by \_\_\_\_\_ to direct the City Manager to prepare and present for further consideration by the City Council at the earliest practical time, an amendment to the City-wide Urban Revitalization Plan to remove the downtown core area from the Targeted Residential Area, and to extend the City-wide tax abatement program for residential development for another 5 years.

FORM APPROVED:

*Roger K Brown*  
 Roger K. Brown  
 Assistant City Attorney  
 C:\Rog\Revit\19th Amend\RC 07-07-09.doc

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				
MOTION CARRIED		APPROVED		

**CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_  
 City Clerk

.....  
 Mayor

# CITY OF DES MOINES

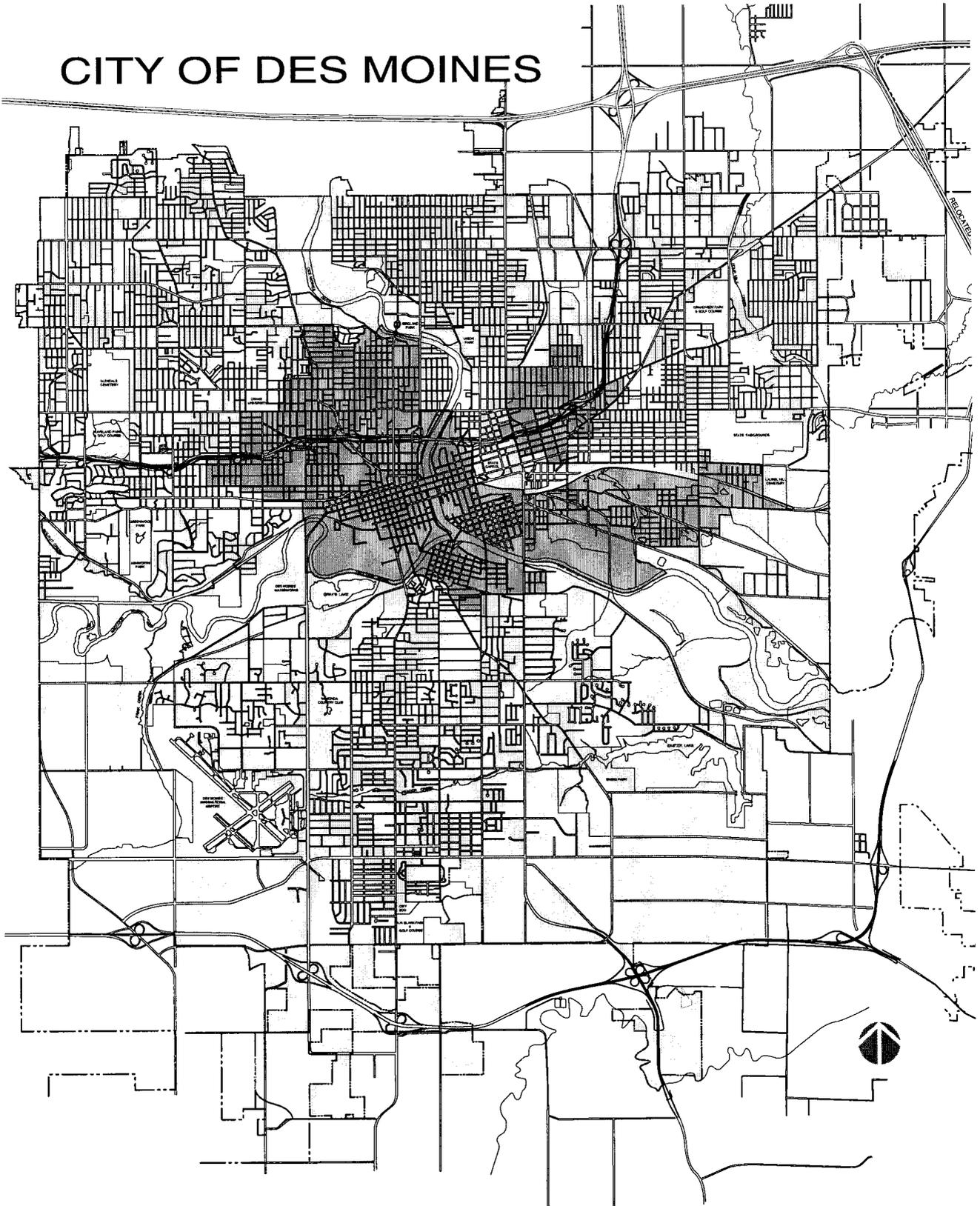


Exhibit "A"

## Residential Tax Abatement Areas



10 Year, 100% • Targeted Residential Development Areas

5 Year, 100% • City-Wide (1987 City Limits + Amendments)

