



Date July 12, 2010

RESOLUTION APPROVING DOCUMENTS RELATED TO A NEIGHBORHOOD COMMERCIAL REVITALIZATION PROGRAM PRE-DEVELOPMENT GRANT FOR \$5,000 AND A FAÇADE GRANT FOR \$15,000 FOR RENOVATION TO 309 EAST WALNUT STREET, DES MOINES

WHEREAS, by Roll Call No. 10-365-, dated March 8, 2010, City Council gave preliminary approval for a Neighborhood Commercial Revitalization Program (NCR) \$5,000 Pre-Development Grant and a \$15,000 Façade Grant to Keath Hirchart, Inc, (hereinafter referred to as "Developer") for improvements to the commercial building located at 309 East Walnut Street, Des Moines; and

WHEREAS, the proposed project will assist in continued efforts to revitalize the East Village area by enhancing the value of the commercial property and providing additional services; and

WHEREAS, Developer has undertaken renovations and improvements to the commercial buildings totaling approximately \$300,000, the Developer has obtained all other needed financing for the project, and the Developer will be responsible for all additional costs and overruns for improvements to the site; and

WHEREAS, the Developer has executed the attached NCR Grant Agreement and the City Council finds the form of the attached document to be acceptable.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

1. The document is hereby approved and the Mayor is authorized and directed to sign the attached document and the City Clerk is authorized to attest to the Mayor's signature and to obtain proper acknowledgment.

2. Upon full execution of the document, the City Clerk is authorized and directed to deliver original copies to the Office of Economic Development and staff is authorized to deliver appropriate documents to the Company and to thereafter take all steps necessary to protect the interests of the City including requisition and disbursement of Grant funds.

APPROVED AS TO FORM:

Moved by \_\_\_\_\_ to adopt.

Michael F. Kelley, Assistant City Attorney

(Council Communication No. 10-421)

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk