

Date July 13, 2009

RESOLUTION OF SUPPORT FOR AN APPLICATION TO THE IOWA FINANCE AUTHORITY REQUESTING LOW INCOME HOUSING TAX CREDITS FOR THE REHABILITATION OF 72 UNITS OF EXISTING LOW INCOME HOUSING LOCATED AT 2201 E. PARK AVENUE (LANCASTER PLACE APARTMENTS)

WHEREAS, the City of Des Moines, Iowa, has been informed by Dominion Development & Acquisition, LLC, 2355 Polaris Lane North, Suite 100, Plymouth MN 55447. (David Brierton, Principal) that a Low Income Housing Tax Credit (LIHTC) application will be filed with the Iowa Finance Authority for the rehabilitation of 72 units of existing low income housing located at 2201 E. Park Avenue more specifically described as follows:

Lot 1 Woodside Park

WHEREAS, Lancaster Place Apartments was built in 1994 as Section 42 housing for low income rental; and

WHEREAS, the developer has not requested local monetary assistance and will not request tax abatement for the improvements; and


WHEREAS, the Low Income Housing Tax Credits will provide funds for substantial rehabilitation of the interior and exterior of the development which is in conformance with the City's criteria for support adopted December 8, 2008 by Roll Call 08-2162;

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the City Manager, or his designee is authorized and directed to sign the attached Letter of Support for the project.

(Council Communication No. 09- 482 )

Form Approved:

MOVED by \_\_\_\_\_ to adopt.



Michael F. Kelley, Assistant City Attorney

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|----------------|------|------|------|--------|
| COWNIE         |      |      |      |        |
| COLEMAN        |      |      |      |        |
| HENSLEY        |      |      |      |        |
| KIERNAN        |      |      |      |        |
| MAHAFFEY       |      |      |      |        |
| MEYER          |      |      |      |        |
| VLASSIS        |      |      |      |        |
| TOTAL          |      |      |      |        |

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_  
City Clerk