

Date July 23, 2007

AUTHORIZING ISSUANCE OF SELF-CERTIFICATION OF FINANCIAL CAPABILITY TO  
THE CORPS OF ENGINEERS FOR THE PRINCIPAL RIVERWALK PROJECT

WHEREAS, on March 24, 2003, by Roll Call 03-684, the City Council of the City of Des Moines, Iowa, approved Phase I of the Principal Riverwalk Concept Plan and directed the City Manager to undertake several actions toward the implementation of Phase I of the Principal Riverwalk Concept Plan; and

WHEREAS, on August 25, 2003, by Roll Call 03-2011, the City Council approved various actions regarding the Principal Riverwalk including approval of a letter of assurance to the Department of the Army indicating the City's intent for local cost share of the Phase I Principal Riverwalk Project; and

WHEREAS, on March 22, 2004, by Roll Call 04-599, City Council approved the Design Agreement between the City and the Department of the Army for design of the Des Moines Principal Riverwalk and approved an agreement between the City and the Principal Life Insurance Company for responsibility of certain local sponsor financial obligations and work related to the design of the Des Moines Principal Riverwalk Project; and

WHEREAS, on April 25, 2005, by Roll Call 05-1062, City Council approved an Intergovernmental 28E Agreement with the Des Moines River Front Development Authority ("RDA") for planning, construction and maintaining riverfront improvements in the Downtown area; and

WHEREAS, on October 25, 2005, by Roll Call 05-2600, City Council approved the Vision Iowa Program Grant Award Agreement for the construction of the Rediscovering the Rivers Project including the Principal Riverwalk and Meredith (f.k.a. Riverpoint) Trail; and

WHEREAS, the Vision Iowa Program Grant Award Agreement included a financial commitment and funding guarantee from Principal Life Insurance Company and, in conjunction with approval of the proposed Project Cooperation Agreement, RDA and Principal Life Insurance Company shall sign an agreement with the City for responsibility of certain financial obligations and work related to construction of the Riverwalk Project; and

WHEREAS, the Corps of Engineers has finalized its Engineering Documentation Report, drafted a Project Cooperation Agreement for construction of the Riverwalk Project and requested a Self-Certification of Financial Capability from the City of Des Moines, as the non-Federal Sponsor.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa: that the Self-Certification of Financial Capability, a copy of which is on file in the City Clerk's

★ Roll Call Number

Agenda Item Number

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Office, is hereby approved and the Finance Director is authorized and directed to sign said certification on behalf of the City.

BE IT FURTHER RESOLVED that the draft Project Cooperation Agreement, a copy of which is on file in the City Clerk's Office, is hereby determined to be in proper form.

(Council Communication No. 07-448 )

APPROVED AS TO FORM:

  
Lawrence R. McDowell  
Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				
MOTION CARRIED	APPROVED			

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

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Mayor

\_\_\_\_\_  
City Clerk