

Date July 23, 2007

**AUTHORIZING APPLICATION TO OBTAIN A \$297,000 FEDERAL GRANT
FROM THE FY 2006 HUD ECONOMIC DEVELOPMENT INITIATIVE
FOR REDEVELOPMENT OF THE RIVERPOINT WEST AREA**

WHEREAS, the Riverpoint West area is located directly south of the Central Business District and is bounded by the Martin Luther King Jr. Parkway to the north, SW 9th Street to the east and the Raccoon River to the south and west; and

WHEREAS, the Riverpoint West Redevelopment Project involves developing a mixed-use urban village with approximately 740,000 square feet of office and retail space, 550 residential units, and environmental and recreational enhancements; and

WHEREAS, federal grants are an important source of project funding; and

WHEREAS, Des Moines' Congressional delegation has secured \$297,000 of FY 2006 HUD Economic Development Initiative grant funds to facilitate the Riverpoint West project with no matching funds required; and

WHEREAS, for receipt of the grant, it is necessary to submit the attached HUD application (Exhibit "A"), assist in the environmental review and provide additional information as required by HUD.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines that:

1. The Mayor is authorized to execute the attached FY 2006 HUD Economic Development Initiative Grant application and future documents required to obtain the \$297,000 federal grant for redevelopment of the Riverpoint West area.

2. City staff is authorized to continue to assist HUD in the environmental review of the Riverpoint West project, to provide any additional information required to draw down the \$297,000 federal grant to revitalize Riverpoint West, and to take all necessary and appropriate action to receive the federal funds.

(Council Communication No. 07- *460*)

(continued)

★ Roll Call Number

Agenda Item Number


51D

Date..... January 22, 2001

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MOVED by _____ to approve.

FORM APPROVED:



Roger K. Brown
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

MOTION CARRIED

APPROVED

.....
Mayor