

Date July 26, 2010

RESOLUTION APPROVING REVISED ATTACHMENT A OF THE NEIGHBORHOOD STABILIZATION PROGRAM CONTRACT BETWEEN THE CITY OF DES MOINES AND THE IOWA DEPARTMENT OF ECONOMIC DEVELOPMENT

WHEREAS, Section 2301 of the Housing and Economic Recovery Act of 2008 created the Neighborhood Stabilization Program (NSP); and,

WHEREAS, Congress allocated \$3.92 billion of Community Development Block Grant funds to the NSP for state and local governments to provide emergency assistance redeveloping abandoned and foreclosed homes; and,

WHEREAS, the State of Iowa submitted a plan to HUD which allocated \$3.9 million to the City of Des Moines; and,

WHEREAS, the City of Des Moines submitted a plan to the State of Iowa stating how it would allocate these funds; and,

WHEREAS, the State of Iowa approved the City's plan to allocate the funds; and,

WHEREAS, the City has allocated over 95 percent of available NSP funds; and,

WHEREAS, IDED has awarded the City of Des Moines an additional \$264,481 of additional NSP funds,

WHEREAS, these funds will be used to continue implement of the approved Neighborhood Stabilization Program plan.

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NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the City Manager or his designee is directed to submit an amendment to Attachment A of the Neighborhood Stabilization Program contract between the City of Des Moines and the Iowa Department of Economic Development stating how the city will allocate these additional funds.

(Council Communication Number 10 - 470)

MOVED by _____ to adopt.

FORM APPROVED


 Michael F. Kelley
 Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GRIESS				
HENSLEY				
MAHAFFEY				
MEYER				
MOORE				
TOTAL				
MOTION CARRIED			APPROVED	
_____ Mayor				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ City Clerk