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Date August 6, 2007

## RESOLUTION OF THE DES MOINES CITY COUNCIL PETITIONING THE IOWA DEPARTMENT OF ECONOMIC DEVELOPMENT FOR AN EXTENSION OF DES MOINES ENTERPRISE COMMUNITY ENTERPRISE ZONE (EZ-2)

WHEREAS, Des Moines, Iowa, is an eligible "Enterprise Zone" city pursuant to 2007 Iowa Code Sections 15E.191 – 15E.196, and;

WHEREAS, Des Moines has successfully implemented tenets of the Iowa Enterprise Zone Program, and;

WHEREAS, the Iowa Enterprise Zone Program has proven of great benefit to businesses, individuals and citizens of Des Moines, Iowa, and;

WHEREAS, there has arisen a legitimate developmental need to extend the expiration deadline for Des Moines Enterprise Community Enterprise Zone (EZ-2), bounded by Hickman Road to the north, I-235 to the south, the Des Moines River to the east and Keo Way and Martin Luther King, Jr. Parkway to the west, comprising 1,185 acres and certified by the Iowa Department of Economic Development on August 21, 1997, and;

WHEREAS, Iowa statutes confer responsibility for Enterprise Zone administration upon the Iowa Department of Economic Development.

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Des Moines, Iowa, requests the following actions of the Iowa Department of Economic Development:

1.	That Des Moines Enterprise Community Enterprise Zone (EZ-2), comprising 1,185
	acres, as certified on August 21, 1997, currently meets three of the following five
	eligibility criteria in order to be considered eligible for extension:

	The area has a per capita income of \$12,648 or less based on the 2000 Census.
X	The area has a family poverty rate of 12% or higher based on the 2000 Census.
<u>X</u>	Ten percent or more of the housing units are vacant in the area.
	The valuations of each class of property in the designated area is 75% or less of
	the citywide average for that classification based upon the most recent
	valuations for property tax purposes.
X	The area is a blighted area, as defined in Iowa Code section 403.17.

Supporting documentation that shows how the designated area meets each of the selected eligibility criteria is attached.

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- 2. That the expiration data of Des Moines Agribusiness Enterprise Zone (EZ-1) be extended correlative with the letter and intent of 2007 Iowa Code Section 15E.192 subsection 2.
- 3. That the Board of Directors of the Iowa Department of Economic Development considers this petition at its next regularly scheduled meeting.

(Council Communication No. 07- 1/6 Attached)

Moved by	to approve.

APPROVED AS TO FORM:

viichael F. Kelley

Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
HENSLEY				
KIERNAN				
MAHAFFEY				
MEYER				
VLASSIS		,		<u> </u>
TOTAL				

MOTION CARRIED

APPROVED

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I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

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