★ Roll Call Number

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Agenda Item Number

Dispositions - Principal Life Insurance Company: Page 1

Date August 20, 2007

SET HEARING FOR THE VACATION AND CONVEYANCE OF A PORTION OF 8TH PLACE RIGHT-OF-WAY BETWEEN CENTER STREET AND PARK STREET TO PRINCIPAL LIFE INSURANCE COMPANY FOR \$22,395

WHEREAS, on August 6, 2007, by Roll Call No. 07-1509, the City Council adopted a recommendation from the City Plan and Zoning Commission that an irregular shaped strip on the east edge of 8th Place between Center Street and Park Street, hereinafter more fully described, be vacated and sold; and

WHEREAS, the grantee identified below is the owner of property abutting such right-of-way and has offered to the City of Des Moines the purchase price identified below for the vacation and purchase of the portion of such right-of-way described below.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That the City Council of the City of Des Moines shall consider adoption of an ordinance permanently vacating a portion of 8th Place right-of-way between Center Street and Park Street, more specifically described as follows:

That part of 8th Place right-of-way being a part of Lots 15, 19, and 20, and part of the East/West alley, Keosauqua Way Plat 1, an Official Plat, all now included in and forming a part of the City of Des Moines, Polk County, Iowa and described as follows:

Commencing at the Northeast corner of Lot 1 in Block "P" of Grimmel's Addition to the Town of Fort Des Moines, being an Official Plat; thence North 89°(Degrees) 18'(Minutes) 26"(Seconds) West along the North line of said Lot 1 and along the North line of Keosauqua Way Plat 1, a distance of 202.37 feet to the point of beginning; thence South 13°40'45" East along the East right-of-way line of said 8th Place, 277.03 feet; thence North 20°08'45" West, 287.14 feet to the South right-of-way line of Center Street extended; thence South 89°18'26" East along said South right-of-way line extended, 33.38 feet to the point of beginning and containing 0.10 acres (4,479 S.F.).

2. That if the City Council decides to vacate the above described right-of-way, the City of Des Moines proposes to sell such right-of-way, as described below, to the grantees and for the consideration identified below:

DESCRIPTION REVIEWED

★ Roll Call Number

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Agenda Item Number

Dispositions – Principal Life Insurance Company: Page 2

Date August 20, 2007

To: Principal Life Insurance Company for \$22,395.00

That part of vacated 8th Place right-of-way being a part of Lots 15, 19, and 20, and part of the vacated East/West alley, Keosauqua Way Plat 1, an Official Plat, all now included in and forming a part of the City of Des Moines, Polk County, Iowa and described as follows:

DESCRIPTION REVIEWED

Commencing at the Northeast corner of Lot 1 in Block "P" of Grimmel's Addition to the Town of Fort Des Moines, being an Official Plat; thence North 89°(Degrees) 18'(Minutes) 26"(Seconds) West along the North line of said Lot 1 and along the North line of Keosauqua Way Plat 1, a distance of 202.37 feet to the point of beginning; thence South 13°40'45" East along the East right-of-way line of said 8th Place, 277.03 feet; thence North 20°08'45" West, 287.14 feet to the South right-ofway line of Center Street extended; thence South 89°18'26" East along said South right-of-way line extended, 33.38 feet to the point of beginning and containing 0.10 acres (4,479 S.F.).

3. That the meeting of the City Council at which the adoption of said ordinance and the sale and conveyance of such real estate is to be considered shall be on September 10, 2007, said meeting to be held at 5:00 p.m., in the Council Chamber.

4. That the City Clerk is hereby authorized and directed to publish notice of said proposal in the form hereto attached all in accordance with §362.3 of the Iowa Code.

5. The proceeds from the sale of this property shall be deposited into the following account: 2007-08 Operating Budget, Page 259, Property Maintenance, SP767.

★ Roll Call Number

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Date August 20, 2007

Moved by ______ to adopt.

APPROVED AS TO FORM:

lenna K. nank Glenna K. Frank

Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE		
COWNIE							
COLEMAN					I, DIANE RAUH, City Clerk of said City hereb certify that at a meeting of the City Council o		
HENSLEY					said City of Des Moines, held on the above date		
KIERNAN					among other proceedings the above was adopted.		
MAHAFFEY							
				IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year firs			
VLASSIS					above written.		
TOTAL							
MOTION CARRIED			1	APPROVED			

Agenda Item Number



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Dispositions - Principal Life Insurance Company: Page 3

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